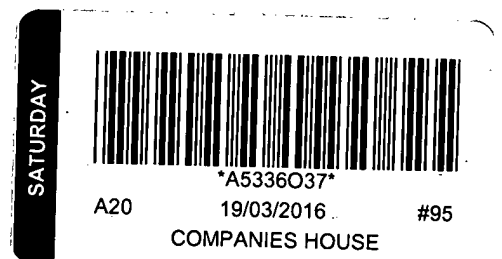


**A&K Janjic t/a J Singletons Ltd**  
**Accounts**  
**For the year ending 20 June 2015**

Accounts compiled by:-

D M Flaherty

ACCA Student Accountant



# **A&K Janjic t/a J Singletons Ltd**

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# **A&K Janjic t/a J Singletons Ltd**

## **Company Information**

### **Company Registration Number –**

06625457

### **Directors Information –**

The company has two directors Mr Andre Janjic and Mrs Kelly Ham. Andre and Kelly are Father and Daughter and equal partners. They are the only directors.

### **Secretary Name –**

Mrs Kelly Ham (Formally Miss Kelly Janjic)

### **Company Bookkeeper Name –**

Mr D M Flaherty

### **Registered Office Address –**

39 Grange Drive  
Monton  
Manchester  
M30 9JS

### **Business Premises Address –**

Stalls P20-P21 Gorton Market Hall  
Garrent Way  
Manchester  
M18 8LB.

### **Auditor Name and Address –**

The company is exempt, please see exemption statement below.

### **Audit Exemption Statement**

*For the year ending 20/06/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.*

### **Directors' responsibilities:**

- *the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
- *the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*
- *these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

# **A&K Janjic t/a J Singletons Ltd**

## **Report to the Directors**

### **Principal Activity of the Company –**

A&K Janjic Ltd t/a J Singletons is a Butchers based in commercial market halls. This is the sixth year of trading for A&K Janjic although Andre Janjic, managed J. Singletons for over 20 years before deciding to enter into this venture. The purpose of this venture is for Andre to use his expertise and experience in the industry, to set up a family run business, which his Daughter Kelly can continue to run when he decides to retire.

### **Share Details –**

Andre and Kelly each have a 50% share in the business. Should the business be sold, the proceeds will be split equally after all outstanding debts are satisfied.

### **Profits/losses -**

The directors have agreed that, although the company has shown a steady improvement, all profits will remain in the business for the foreseeable future with the goal of creating a well-established and well run business. Andre and Kelly will continue to receive salaries. This policy will be reassessed after each year of trading.

### **Statement of Directors Responsibility**

I approve these accounts which comprise the Profit and Loss, Balance Sheet, and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

A Janjic Mr A. Janjic 01/03/2016 Date

K Janjic Miss K Janjic 01/03/2016 Date

### **Statement of Bookkeepers' responsibility**

In accordance with the director's instructions, I have compiled these unaudited accounts from the accounting records, information and explanations that I have been supplied with by the directors.

Daniel Flaherty Mr Daniel Flaherty 01/03/2016 Date

# **A&K Janjic t/a J Singletons Ltd**

## **Report of Independent Auditors**

### **Auditor Information –**

#### **Audit Exemption Statement**

*For the year ending 20/06/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.*

#### ***Directors' responsibilities:***

- *the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
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- *these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

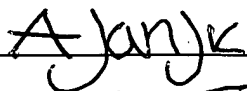
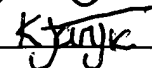
# **A&K Janjic t/a J Singletons Ltd**

## **Profit and Loss Account**

**For the Period Ending 20/06/2015**

	<b><u>2014/15</u></b>	<b><u>2013/14</u></b>
	<b>£</b>	<b>£</b>
Sales	724584	593444
Other income	8178	8140
less: Cost of Sales	602874	486301
<b>Operating Profit</b>	<b>129888</b>	<b>115283</b>
<b><u>Expenses</u></b>		
Petrol/Diesel	3257	1788
Other Motoring Expenses	975	1683
Phone/Fax	429	904
Salaries and Wages	55930	45766
Rent	31200	30819
PAYE	3183	7039
Electricity - Stalls	8229	7444
Electricity - Unit	483	310
Addition Electric Bills	109	1000
Water	890	446
Corporation Tax	876	0
Depreciation	1460	3027
Extra Utility Allowance	2500	1400
Other	4779	0
<b>Profit/Loss</b>	<b>15588</b>	<b>13659</b>

Directors Signatures:-

Mr A. Janjic

01/03/2016 Date

Miss K Janjic

01/03/2016 Date

### **Audit Exemption Statement**

*For the year ending 20/06/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.*

*\* the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*

*\* the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*

*\* these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

# A&K Janjic t/a J Singletons Ltd

## Balance Sheet As at 20/06/2015

	<u>2015</u>	<u>2014</u>
	£	£
<b>Fixed Assets</b>		
Shop Equipment, Machinery, and Motor Vehicles	£9080	£11215
<b>Fixed Liabilities</b>		
Business Loan	£0	£6000
<b>Current Assets</b>		
Stock	£6960	£1560
Equipment and sundry items	£3280	£0
Cash in Hand	£18061	£28695
Trade Debtors	£11950	£1723
<b>Current liabilities</b>		
Trade Creditors	£125	£3315
Bank Overdraft		
<b>Net Current assets/(Liabilities)</b>	<b>£40251</b>	<b>£22653</b>
<b>Net assets</b>	<b>£49456</b>	<b>£33868</b>
<b>Capital Account</b>		
Balance at start of Period	£33868	£20210
Net profit/Loss	£15588	£13659
Capital Introduced	0	£0
Drawings	0	£0
	<b>£49456</b>	<b>£33868</b>

### Audit Exemption Statement

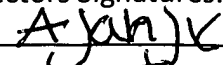
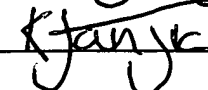
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\* these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Directors Signatures:-

 Mr A. Janjic      01/03/2016 Date  
 Miss K Janjic      01/03/2016 Date

## **Notes to the Accounts**

### **1. Accounting basis**

The Accounts have been compiled on the basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

### **2. Shop Equipment, Machinery, and Motor Vehicles Depreciation**

Please see attached table fig 1 for the breakdown of overall depreciation for the year.

### **3. Stock**

A stock take was completed on the week ending 20/06/2015 and this value has been included in the balance sheet. As much of the stock is perishable this value is typical of what is carried over at the end of each week.

### **4. Business Loans**

Amount Borrowed	£9,000.00
Interest Payable	£0
	<hr/>
Total Amount repayable at 20/06/2014	£9,000.00
	<hr/>
Length of loan (18 Months)	18
Age of loan at 20/06/15(18 Months)	18
Monthly repayments	£500.00
Charge for the Year	£3,000.00
	<hr/>

#### **Net Book Value**

At 20/06/2015                      £0

**Note - This loan has now been fully re-paid**

### **5. Business Premises**

The company has a five year Operating lease on the business premises. Rent is paid to Manchester Markets on a monthly basis.