

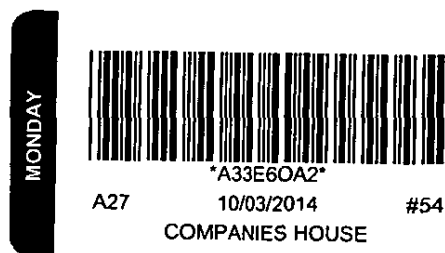
06625457

A&K Janjic t/a J Singletons Ltd
Accounts
For the year ending 20 June 2013

Accounts compiled by -

D M Flaherty

ACCA Student Accountant



A&K Janjic t/a J Singletons Ltd

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A&K Janjic t/a J Singletons Ltd

Company Information

Company Registration Number –

06625457

Directors Information –

The company has two directors Mr Andre Janjic and Mrs Kelly Ham Andre and Kelly are Father and Daughter and equal partners They are the only directors

Secretary Name –

Mrs Kelly Ham (Formally Miss Kelly Janjic)

Company Bookkeeper Name –

Mr D M Flaherty

Registered Office Address –

39 Grange Drive
Monton
Manchester
M30 9JS

Business Premises Address –

Stalls P20-P21 Gorton Market Hall
Garrent Way
Manchester
M18 8LB

Auditor Name and Address –

The company is exempt, please see exemption statement below

Audit Exemption Statement

For the year ending 20/06/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- *the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
- *the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*
- *these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime*

A&K Janjic t/a J Singletons Ltd

Report to the Directors

Principal Activity of the Company –

A&K Janjic Ltd t/a J Singletons is a Butchers based in commercial market halls This is the fifth year of trading for A&K Janjic although Andre Janjic, managed J Singletons for over 20 years before deciding to enter into this venture. The purpose of this venture is for Andre to use his expertise and experience in the industry, to set up a family run business, which his Daughter Kelly can continue to run when he decides to retire

Share Details –

Andre and Kelly each have a 50% share in the business Should the business be sold, the proceeds will be split equally after all outstanding debts are satisfied

Profits/losses -

The directors have agreed that, although the company has shown a steady improvement, all profits will remain in the business for the foreseeable future with the goal of creating a well established and well run business Andre and Kelly will continue to receive small salaries. This policy will be reassessed after each year of trading

Statement of Directors Responsibility

I approve these accounts which comprise the Profit and Loss, Balance Sheet, and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation

A Janjic Mr A Janjic 01/03/2014 Date

K Janjic Miss K Janjic 01/03/2014 Date

Statement of Bookkeepers' responsibility

In accordance with the director's instructions, I have compiled these unaudited accounts from the accounting records, information and explanations that I have been supplied with by the directors

D Flaherty Mr Daniel Flaherty 01/03/2014 Date

A&K Janjic t/a J Singletons Ltd

Report of Independent Auditors

Auditor Information –

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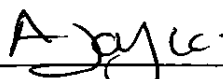
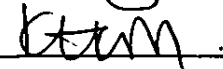
A&K Janjic t/a J Singletons Ltd

Profit and Loss Account

For the Period Ending 20/06/2013

	<u>2012/13</u>	<u>2011/12</u>
	<u>£</u>	<u>£</u>
Sales	414527 33	352798 48
Other income - Vat reclaimed	7899 58	5348 35
less Cost of Sales	341681 78	300268 43
Operating Profit	80745 13	65956 65
<u>Expenses</u>		
Petrol/Diesel	2260 38	1607 4
Other Motoring Expenses	417 66	975 22
Phone/Fax	415 49	495 40
Salaries and Wages	23768 72	21202 32
Rent	27502 00	24099 40
Rates	0	0
Electricity - Stalls	8025 46	6347 11
Electricity - Unit	335 84	243 57
Extra Electric Bills	750 00	79 21
Water	294 66	256 28
Loan repayments	694 76	4694 76
Depreciation	9515 67	9515 67
Other	3505 35	1417 42
Profit/Loss	3259 14	-4941 16

Directors Signatures:-

	Mr A Janjic	<u>01/03/2014</u>	Date
	Miss K Janjic	<u>01/03/2014</u>	Date

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A&K Janjic t/a J Singletons Ltd

Balance Sheet

As at 20/06/2013

	<u>£</u>	<u>2013</u> <u>£</u>	<u>£</u>	<u>2012</u> <u>£</u>
Fixed Assets				
Shop Equipment, Machinery, and Motor Vehicles		£14,241 67		£14049 00
Fixed Liabilities				
Business Loan	£9000 00		£4694 76	
Current Assets				
Stock	£3175 00		£2175 00	
Equipment and sundry items	£850 00		£480 00	
Cash in Hand	£9323 34		£7603 70	
Trade Debtors	£2379 00		£1260 00	
Current liabilities				
Trade Creditors	£759 20		£3922 27	
Bank Overdraft				
Net Current assets/(Liabilities)		£5968 14		£2901 67
Net assets		<u>£20,209.81</u>		<u>£16,950.67</u>
Capital Account				
Balance at start of Period		£16950 67		£21,891 83
Net profit/Loss		£3259 14		-£4941 16
Capital Introduced		£0		£0
Drawings		£0		£0
		<u>£20,209.81</u>		<u>£16,950.67</u>

Audit Exemption Statement

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Directors Signatures

A. Janjic Mr A Janjic

01/03/2014 Date

K. Janjic Miss K Janjic

01/03/2014 Date

Notes to the Accounts

1. Accounting basis

The Accounts have been compiled on the basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return

2. Shop Equipment, Machinery, and Motor Vehicles Depreciation

Please see attached table fig 1 for the breakdown of overall depreciation for the year. The depreciation figure of £9515 67 for the year has been entered into Month 12 of the profit and loss account

3. Stock

A stock take was completed on the week ending 20/06/2013 and this value has been included in the balance sheet. As much of the stock is perishable this value is typical of what is carried over at the end of each week

4. Business Loans

Loan 1

The company took out a business loan of £20,000 in July 2008 to be repaid over a 5 year period. Please see detailed breakdown and repayment information

Amount Borrowed	£20,000 00
Interest Payable	£3,473 80
	<hr/>
Total Amount repayable at 24/06/2008	£23,473 80
	<hr/>
Length of loan (Months)	60
Age of loan at 20/06/13 (Months)	60
Monthly repayments	£391 23
Charge for the Year	£4,694 76

Net Book Value

At 20/06/2013	£0
At 20/06/2012	£4,694 76
At 20/06/2011	£9,389 52
At 20/06/2010	£14,084 28
At 20/06/2009	£18,779 04
At 20/06/2008	£23,473 80

This Loan is now fully paid off.

Loan 2

The company took out a business loan of £9,000 in June 2013 from a relative to pay for new ovens. It will be paid back at a rate of £500 per month. No interest will be charged.

Amount Borrowed	£9,000 00
Interest Payable	£0
<hr/>	
Total Amount repayable at 20/06/2013	£9,000 00
<hr/>	
Length of loan (Months)	18
Age of loan at 20/06/13 (Months)	0
Monthly repayments	£500 00
Charge for the Year	£0
<hr/>	

Net Book Value

At 20/06/2013 £9,000 00

5. Business Premises

The company has a five year Operating lease on the business premises. Rent is paid to Manchester Markets on a monthly basis.

Fig 1

Fixed Assets Shop Equipment, Machinery, and Motor Vehicles Depreciation

	Counters	Ovens	New Ovens	Hot Counter	Tills	Walk in Fridges	Slicers	Fixtures and Fittings	Knives/Utencils	Van 1	Van 2	Total
Cost at 20/06/2008	£19 985 00	£7 025 00	£7 400 00	£5 000 00	£3 500 00	£7 000 00	£4 575 00	£2 000 00	£500 00	£5 000 00	£5 000 00	£66 995 00
Additions	-	-	-	-	-	-	-	-	-	-	-	£0 00
Disposals	-	-	-	-	-	-	-	-	-	-£300 00	-	-£300 00
As at 20/06/2012	£19 985 00	£7 025 00	£7 025 00	£5 000 00	£3 500 00	£7 000 00	£4 575 00	£2 000 00	£500 00	£4 700 00	£5 000 00	£66 320 00
Depreciation												
Est. useful life (yrs)	5	5	5	5	3	5	5	10	3	3	3	
Age of asset on 20/06/2013	5	5	0	5	5	5	5	5	5	4	2	
Est. scrap Value	2000	750	1000	500	250	1000	500	200	0	300	300	
at 20/06/2012	£14,396 00	£5 020 00	£0 00	£3 600 00	£3 250 00	£4 800 00	£3 260 00	£720 00	£500 00	£4 700 00	£1 566 67	£41 812 67
Charge for the Year	£3 599 00	£1 255 00	£0 00	£900 00	£0 00	£1,200 00	£815 00	£180 00	£0 00	£0 00	£1 566 67	£9 515 67
On Disposals	-	750	-	-	-	-	-	-	-	-	-	£750 00
As at 20/06/2011	£17 985 00	£7 025 00	£0 00	£4 500 00	£3 250 00	£6 000 00	£4 075 00	£900 00	£500 00	£4 700 00	£3,133 33	£52 078 33
Net Book Value												
At 20/06/2013	£2 000 00	£0 00	£7,025 00	£500 00	£250 00	£1,000 00	£500 00	£1,100 00	£0 00	£0 00	£1,866 67	£14,241 67
At 20/06/2012	£5 595 00	£2 005 00	-	£1,400 00	£250 00	£2 200 00	£1 315 00	£1,280 00	£0 00	£300 00	£3,433 33	£25 182 33

Capital Allowances Working

2010/11

	General Pool	Expensive Car 1	Expensive Car 2	etc etc	Asset with % prival Allowances for Yr
BK WDV 10/11	24009 472				
Additions Qual for AIA or FYA	7400				
none					
Additions not Qual					
none					
Disposals					
none					
WDA @ 20%	31409 472				31409 472
WDA @ 10% (limited to £3000)	-6281 89				-6281 89
WDA @ 10% (limited to £3000)					0
WDA @ 10% (limited to £3000)					0
WDA @ 20% (personal use)					0
WDV C/F 11/12	25127 576	0	0	0	25127 58
Allowances claimed for 12/13					-6281 89

A Day 4

KHEM -