## REGISTRAR COPY

# ACORN NETWORKS SERVICES LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



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#### **ACORN NETWORKS SERVICES LIMITED**

### ABBREVIATED BALANCE SHEET

#### **AS AT 31 MARCH 2014**

	Notes	201 £	4 £	2013 £	3 £
Fixed assets	_				
Tangible assets	2		282		353
Current assets					
Debtors		81,596		134,308	
Cash at bank and in hand		526		6,325	
		82,122		140,633	
Creditors: amounts falling due within					
one year		(111,101)		(132,318)	
Net current liabilities/(assets)			(28,979)		8,315
Total assets less current liabilities			(28,697)		8,668
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(28,698)		8,667
Shareholders' funds			(28,697)		8,668
			<del></del>		

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 May 2018

Director

Company Registration No. 06624460

#### **ACORN NETWORKS SERVICES LIMITED**

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Revenue is recognised when receivable by the company.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% reducing balance per annum

#### 1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.6 Going concern

At the balance sheet date, the company's liabilities exceeded its assets by £28,697. The company is able to trade with the support of its director and in his opinion this support will be continued for the foreseeable future and for at least thirteen months from the date of approval of these financial statements. The financial statements are therefore prepared on the going concern basis.

#### 2 Fixed assets

	Tangible assets
Cost	£
At 1 April 2013 & at 31 March 2014	841
Dominio della co	
Depreciation	
At 1 April 2013	488
Charge for the year	71
At 31 March 2014	559
Net book value	
At 31 March 2014	282
At 31 March 2013	353

#### **ACORN NETWORKS SERVICES LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid	_	_
	1 Ordinary share of £1 each	1	1

#### 4 Transactions with directors

During the period, small advances were made to the director amounting to on aggregate £42,977 on which interest of £656 has been charged at the official rate. During the year, repayments of £14,690 were made by the director. Included within debtors are amounts due from the director amounting to £28,943 as at the year end date.