The Insolvency Act 1986

# 2.17B

# Statement of administrator's proposals

Name of Company

Andrew Armstrong (Bakewell) Ltd

Company number

06624138

In the

High Court of Justice

(full name of court)

Court case number 1589 of 2010

(a) Insert full name(s) and address(es) of administrator(s) I/We (a) Andrew Maybery Hart Shaw LLP Europa Link

Sheffield Business Park

Sheffield S9 1XU Christopher Brown Hart Shaw LLP Europa Link Sheffield Business Park

Sheffield S9 1XU

\*Delete as applicable

attach a copy of \*my/our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 27 September 2010 and were deemed to be approved by creditors on 11 October 2010

Signed

Joint Administrator

Dated

13 October 2010

#### Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the

Andrew Maybery
Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
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DX Number

0114 251 8850 DX Exchange

\*AQ8MSOFP\* A23 21/10/2010 266

**COMPANIES HOUSE** 

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

## ANDREW ARMSTRONG (BAKEWELL) LIMITED - IN ADMINISTRATION

## HIGH COURT OF JUSTICE, CHANCERY DIVISION, LEEDS DISTRICT REGISTRY NO 1589 OF 2010

As required by Paragraph 49 of Schedule B1 of the Insolvency Act 1986, as Joint Administrators we make the following proposals to creditors for achieving the objectives of the Administration

The Joint Administrators Propose That -

- 1 The Joint Administrators will continue to manage the business, affairs and property of the Company in such manner, as they consider expedient with a view to achieving the objectives of the administration, namely -
  - realising property in order to make a distribution to one or more secured or preferential creditors
- The Joint Administrators remuneration is to be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration charged at Hart Shaw's rates for work of this nature prevailing at the time the work is undertaken, together with disbursements properly incurred. Such remuneration and disbursements may be drawn on account from time to time without further recourse to creditors.
- 3 The Joint Administrators will be authorised to pay the costs (fees and expenses) connected with the application of the Administration Order, in accordance with the order of priority scheduled in Rule 2 67 of the Insolvency Rules 1986, as amended by the Enterprise Act 2002,
- The Joint Administrators are to be reimbursed for any expenses or necessary disbursements properly charged or incurred in the course of carrying out their duties in this matter. These expenses include category one disbursements of legal and agents' fees and redirection of mail and category two disbursements including mileage at "AA" rate, meeting room hire, photocopying, stationery, postage, storage of the Company's books and records on a commercial basis within the Joint Administrators' storage facility and any other costs appertaining to the conduct of this Administration. Such expenses or disbursements are to be paid from the assets of the Company
- The Joint Administrators be authorised and empowered to do all such other things and generally exercise all their powers as administrators as they in their discretion, consider desirable in order to achieve the purpose of the administration and to protect and preserve the assets of the Company and to maximise their realisations for any other purpose incidental to these proposals
- 6 Upon completion of the proposals and realising property in order to make a distribution to one or more secured or preferential creditors the Joint Administrators propose to seek the dissolution of the Company pursuant to paragraph 84(1) of Schedule B1

- 7 Upon the Company being dissolved as set out above, the Joint Administrators' discharge from liability, pursuant to paragraph 98 of Schedule B1 shall take effect upon the dissolution of the company
- The Joint Administrators may seek an extension of the Administration period if necessary
- 9 The Company's affairs will continue to be managed by the Joint Administrators and their agents and such management will be financed from the realisation of the Company's assets within the Administration