

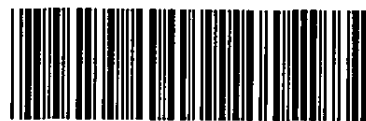
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REGISTERED COMPANY NUMBER 06623933 (England and Wales)
REGISTERED CHARITY NUMBER: 1125702

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 June 2010
for
Accounting for Africa**

Grunberg & Co Limited
Chartered Accountants
10/14 Accommodation Road
Golders Green
London
NW11 8ED

WEDNESDAY



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Accounting for Africa

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for the Year Ended 30 June 2010**

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Report of the Trustees for the Year Ended 30 June 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06623933 (England and Wales)

Registered Charity number

1125702

Registered office

1a Causewayside
High Street
Haslemere
Surrey
GU27 2JZ

Trustees

T Manos

Trustee

D P Burman

Trustee

Company Secretary

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
10/14 Accommodation Road
Golders Green
London
NW11 8ED

STRUCTURE, GOVERNANCE AND MANAGEMENT

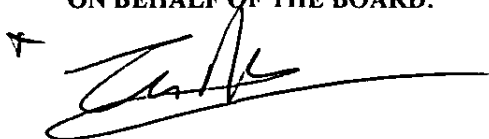
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:



T Manos - Trustee

18 March 2011

**Independent Examiner's Report to the Trustees of
Accounting for Africa**

I report on the accounts for the year ended 30 June 2010 set out on pages three to six

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below

Independent examiner's statement

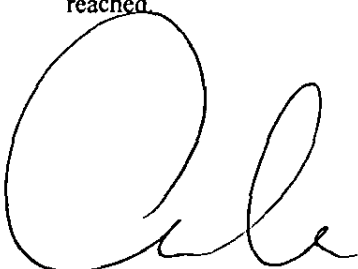
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice 'Accounting and Reporting by Charities'

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Grunberg & Co Limited
Chartered Accountants
10/14 Accommodation Road
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London
NW11 8ED

18 March 2011

Accounting for Africa

Statement of Financial Activities for the Year Ended 30 June 2010

	Notes	Year Ended 30 6 10 Unrestricted funds £	Period 18 6 08 to 30 6 09 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		110,441	18,572
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		10,520	-
Charitable activities			
Africa projects		87,948	18,221
Governance costs		1,598	-
Other resources expended		522	77
Total resources expended		<u>100,588</u>	<u>18,298</u>
NET INCOMING RESOURCES		<u>9,853</u>	<u>274</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		274	-
TOTAL FUNDS CARRIED FORWARD		<u><u>10,127</u></u>	<u><u>274</u></u>

The notes form part of these financial statements

Accounting for Africa

Balance Sheet At 30 June 2010

	Notes	30 6 10 Unrestricted funds £	30 6 09 Total funds £
CURRENT ASSETS			
Cash at bank		10,977	274
CREDITORS			
Amounts falling due within one year	4	(850)	-
NET CURRENT ASSETS		<u>10,127</u>	<u>274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,127	274
NET ASSETS		<u>10,127</u>	<u>274</u>
FUNDS	5		
Unrestricted funds		<u>10,127</u>	<u>274</u>
TOTAL FUNDS		<u>10,127</u>	<u>274</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

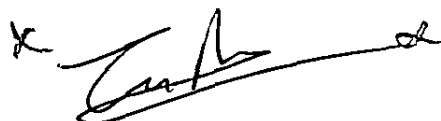
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 18 March 2011 and were signed on its behalf by



T Manos -Trustee

The notes form part of these financial statements

Accounting for Africa

Notes to the Financial Statements for the Year Ended 30 June 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2010 nor for the period ended 30 June 2009

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 June 2010 nor for the period ended 30 June 2009

3. RESOURCES EXPENDED

The principal charitable expenditure relates to projects in Africa encapsulating teaching in community, building teaching facilities and supporting small indigenous businesses

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 10	30 6 09
	£	£
Accrued expenses	850	-
	<u> </u>	<u> </u>

Accounting for Africa

Notes to the Financial Statements - continued for the Year Ended 30 June 2010

5. MOVEMENT IN FUNDS

	At 1 7 09 £	Net movement in funds £	At 30 6 10 £
Unrestricted funds			
General fund	274	9,853	10,127
TOTAL FUNDS	<u>274</u>	<u>9,853</u>	<u>10,127</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,441	(100,588)	9,853
TOTAL FUNDS	<u>110,441</u>	<u>(100,588)</u>	<u>9,853</u>

Accounting for Africa

Detailed Statement of Financial Activities for the Year Ended 30 June 2010

	Year Ended 30 6 10 £	Period 18 6 08 to 30 6 09 £
INCOMING RESOURCES		
Voluntary income		
Donations	110,441	18,572
Total incoming resources	110,441	18,572
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising & advertising	10,520	-
Charitable activities		
Overseas travel & accommodation	12,501	-
Grants to institutions	75,447	18,221
	87,948	18,221
Governance costs		
Accountancy	1,568	-
Legal & professional	30	-
	1,598	-
Support costs		
Management		
Sundries	158	-
Finance		
Bank charges	364	77
Total resources expended	100,588	18,298
Net income	9,853	274

This page does not form part of the statutory financial statements