

Co. House

REGISTERED COMPANY NUMBER: 06623933 (England and Wales)
REGISTERED CHARITY NUMBER 1125702

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**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 June 2011
for
Accounting for Africa**

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09/03/2012

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COMPANIES HOUSE

Grunberg & Co Limited
Chartered Accountants
10/14 Accommodation Road
Golders Green
London
NW11 8ED

Accounting for Africa

Contents of the Financial Statements for the Year Ended 30 June 2011

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

Accounting for Africa

Report of the Trustees for the Year Ended 30 June 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06623933 (England and Wales)

Registered Charity number
1125702

Registered office
1a Causewayside
High Street
Haslemere
Surrey
GU27 2JZ

Trustees

T Manos	Trustee	
D P Burman	Trustee	- resigned 1 12 2011
Mrs G A Manos	Trustee	- appointed 1 12 2011

Company Secretary

Independent Examiner
Grunberg & Co Limited
Chartered Accountants
10/14 Accommodation Road
Golders Green
London
NW11 8ED

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD



T Manos - Trustee

17 February 2012

Independent Examiner's Report to the Trustees of Accounting for Africa

I report on the accounts for the year ended 30 June 2011 set out on pages three to seven

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

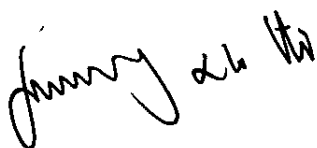
Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



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NW11 8ED

24 February 2012

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Statement of Financial Activities for the Year Ended 30 June 2011

	Notes	2011 Unrestricted funds £	2010 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		175,536	110,441
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		21,149	10,520
Charitable activities			
Africa projects		157,865	87,948
Governance costs		2,274	1,598
Other resources expended		920	522
Total resources expended		182,208	100,588
NET INCOMING/(OUTGOING) RESOURCES			
		(6,672)	9,853
RECONCILIATION OF FUNDS			
Total funds brought forward		10,127	274
TOTAL FUNDS CARRIED FORWARD		3,455	10,127

The notes form part of these financial statements

Accounting for Africa

**Balance Sheet
At 30 June 2011**

	Notes	2011 Unrestricted funds £	2010 Total funds £
CURRENT ASSETS			
Cash at bank		4,305	10,977
CREDITORS			
Amounts falling due within one year	4	(850)	(850)
NET CURRENT ASSETS		<u>3,455</u>	<u>10,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,455	10,127
NET ASSETS		<u>3,455</u>	<u>10,127</u>
FUNDS	5		
Unrestricted funds		<u>3,455</u>	<u>10,127</u>
TOTAL FUNDS		<u>3,455</u>	<u>10,127</u>

The notes form part of these financial statements

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Balance Sheet - continued At 30 June 2011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 17 February 2012 and were signed on its behalf by

x  x

T Manos -Trustee

The notes form part of these financial statements

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Notes to the Financial Statements for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2011 nor for the year ended 30 June 2010

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 June 2011 nor for the year ended 30 June 2010

3 RESOURCES EXPENDED

The principal charitable expenditure relates to projects in Africa encapsulating teaching in community, building teaching facilities and supporting small indigenous businesses

4. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Accrued expenses	850	850

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Notes to the Financial Statements - continued for the Year Ended 30 June 2011

5 MOVEMENT IN FUNDS

	At 1 7 10 £	Net movement in funds £	At 30 6 11 £
Unrestricted funds			
General fund	10,127	(6,672)	3,455
TOTAL FUNDS	<u>10,127</u>	<u>(6,672)</u>	<u>3,455</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,536	(182,208)	(6,672)
TOTAL FUNDS	<u>175,536</u>	<u>(182,208)</u>	<u>(6,672)</u>

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**Detailed Statement of Financial Activities
for the Year Ended 30 June 2011**

	2011 £	2010 £
INCOMING RESOURCES		
Voluntary income		
Donations	175,536	110,441
Total incoming resources	175,536	110,441
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising & advertising	21,149	10,520
Charitable activities		
Overseas travel & accommodation	71,078	12,501
Grants to institutions	86,098	75,447
	157,176	87,948
Governance costs		
Website costs	1,213	-
Accountancy	1,031	1,568
Legal & professional	30	30
	2,274	1,598
Support costs		
Management		
Sundries	689	158
Finance		
Bank charges	920	364
Total resources expended	182,208	100,588
Net (expenditure)/income	(6,672)	9,853

This page does not form part of the statutory financial statements