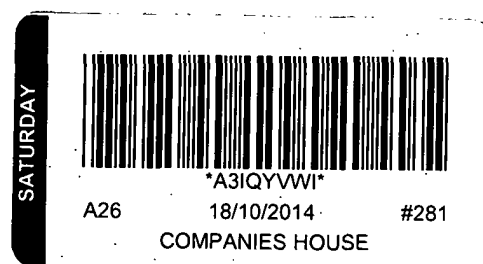


Company registration number 06623872

IMC LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30th NOVEMBER 2013



JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

IMC LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30th NOVEMBER 2013

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IMC LIMITED
ABBREVIATED BALANCE SHEET
30th NOVEMBER 2013

	Note	£	2013 £	2012 £
Fixed assets	2			
Tangible assets			33,192	51,110
Current assets				
Debtors		2,168	3,984	
Cash at bank and in hand		814,259	843,978	
		<u>816,427</u>	<u>847,962</u>	
Creditors: Amounts falling due within one year		<u>(67,578)</u>	<u>(46,730)</u>	
Net current assets			748,849	801,232
Total assets less current liabilities			<u>782,041</u>	<u>852,342</u>
Provisions for liabilities			-	(8,223)
			<u>782,041</u>	<u>844,119</u>
Capital and reserves				
Called-up equity share capital	3		1	1
Profit and loss account			782,040	844,118
Shareholder's funds			<u>782,041</u>	<u>844,119</u>

For the year ended 30th November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18th August 2014, and are signed on their behalf by:



MR M I JOHNSON

Company Registration Number: 06623872

The notes on pages 2 to 3 form part of these abbreviated accounts.

IMC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th NOVEMBER 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1st December 2012 and 30th November 2013	<u>77,163</u>
Depreciation	
At 1st December 2012	26,053
Charge for year	<u>17,918</u>
At 30th November 2013	<u>43,971</u>
Net book value	
At 30th November 2013	<u>33,192</u>
At 30th November 2012	<u>51,110</u>

IMC LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th NOVEMBER 2013

3. Share capital

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012
	No	£	No
	1	1	1
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>