

Company registration number 6623872

**IMC LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30th NOVEMBER 2009**

**TUESDAY**



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16/03/2010

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COMPANIES HOUSE

**JOSEPH MILLER & CO**  
**Chartered Accountants**  
**Newcastle upon Tyne**

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**IMC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**PERIOD FROM 18th JUNE 2008 TO 30th NOVEMBER 2009**

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**IMC LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30th NOVEMBER 2009**

	Note	£	30 Nov 09 £
<b>Fixed assets</b>	2		
Tangible assets			17,456
<b>Current assets</b>			
Stocks		1,701	
Debtors		86,369	
Cash at bank and in hand		1,366,420	
		1,454,490	
<b>Creditors: Amounts falling due within one year</b>		(812,731)	
<b>Net current assets</b>			641,759
<b>Total assets less current liabilities</b>			659,215
<b>Provisions for liabilities</b>			(4,791)
			654,424
<b>Capital and reserves</b>			
Called-up equity share capital	3		1
Profit and loss account			654,423
<b>Shareholders' funds</b>			654,424

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15th March 2010, and are signed on their behalf by



MR M I JOHNSON

Company Registration Number 6623872

The notes on pages 2 to 3 form part of these abbreviated accounts

**IMC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 18th JUNE 2008 TO 30th NOVEMBER 2009**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**IMC LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 18th JUNE 2008 TO 30th NOVEMBER 2009**

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
Additions	22,645
<b>At 30th November 2009</b>	<u>22,645</u>
<b>Depreciation</b>	
Charge for period	5,189
<b>At 30th November 2009</b>	<u>5,189</u>
<b>Net book value</b>	
<b>At 30th November 2009</b>	<u>17,456</u>
At 17th June 2008	<u>—</u>

**3. Share capital**

**Authorised share capital:**

	<b>30 Nov 09 £</b>
100 Ordinary shares of £1 each	<u>100</u>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>