

Registered Number:06623548

England and Wales

Thomas Nicholas Ltd

Unaudited Financial Statements

For the year ended 30 June 2018

Thomas Nicholas Ltd

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For the year ended 30 June 2018

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Statement of Financial Position
As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	5,565	6,043
		5,565	6,043
Current assets			
Trade and other receivables	3	18,998	19,899
Cash and cash equivalents		22,528	11,379
		41,526	31,278
Trade and other payables: amounts falling due within one year	4	(37,159)	(32,702)
Net current assets		4,367	(1,424)
Total assets less current liabilities		9,932	4,619
Provisions for liabilities		(1,057)	(1,220)
Net assets		8,875	3,399
Capital and reserves			
Called up share capital		100	100
Retained earnings		8,775	3,299
Shareholders' funds		8,875	3,399

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 March 2019 and were signed by:

Mr THOMAS NICHOLAS DAVID JAMES Director

Thomas Nicholas Ltd

Notes to the Financial Statements For the year ended 30 June 2018

Statutory Information

Thomas Nicholas Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06623548.

Registered address:
Office G1 Pera Business Park
Nottingham Road
Melton Mowbray
Leicestershire
LE13 0PB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Thomas Nicholas Ltd

Notes to the Financial Statements Continued For the year ended 30 June 2018

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 July 2017	12,823
Additions	913
At 30 June 2018	13,736
Provision for depreciation and impairment	
At 01 July 2017	6,780
Charge for year	1,391
At 30 June 2018	8,171
Net book value	
At 30 June 2018	5,565
At 30 June 2017	6,043

3. Trade and other receivables

	2018	2017
	£	£
Other debtors	18,998	19,899

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	10,602	9,747
Taxation and social security	25,245	20,566
Accruals and deferred income	1,312	1,282
Directors' loan accounts	-	1,107
	37,159	32,702

5. Related party transactions

The ultimate controlling party was Mr. T. James, the director and shareholder of the company.

6. Average number of persons employed

During the year the average number of employees was 3 (2017 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.