

Registered Number 06623548

THE QUORNDON MORTGAGE COMPANY LTD.

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,385	2,932
		<u>2,385</u>	<u>2,932</u>
Current assets			
Debtors		4,803	4,849
Cash at bank and in hand		8,591	9,054
		<u>13,394</u>	<u>13,903</u>
Net current assets (liabilities)		<u>13,394</u>	<u>13,903</u>
Total assets less current liabilities		<u>15,779</u>	<u>16,835</u>
Creditors: amounts falling due after more than one year		(10,219)	(12,153)
Total net assets (liabilities)		<u>5,560</u>	<u>4,682</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,559	4,681
Shareholders' funds		<u>5,560</u>	<u>4,682</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2014

And signed on their behalf by:

T JAMES, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of services provided net of value added tax.

Tangible assets depreciation policy

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Office equipment 20% reducing balance

Other accounting policies**Deferred taxation**

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	4,703
Additions	49
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>4,752</u>
Depreciation	
At 1 July 2012	1,771
Charge for the year	596
On disposals	-
At 30 June 2013	<u>2,367</u>
Net book values	
At 30 June 2013	<u><u>2,385</u></u>
At 30 June 2012	<u><u>2,932</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013

2012

	£	£
1 Ordinary shares of £1 each	1	1

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