

**Registered Number 06623548**

**THE QUORNDON MORTGAGE COMPANY LTD.**

**Abbreviated Accounts**

**30 June 2012**

## Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	2,932	2,556
		<u>2,932</u>	<u>2,556</u>
<b>Current assets</b>			
Debtors		4,849	1,827
Cash at bank and in hand		9,054	8,647
		<u>13,903</u>	<u>10,474</u>
<b>Creditors: amounts falling due within one year</b>		(12,153)	(12,981)
<b>Net current assets (liabilities)</b>		<u>1,750</u>	<u>(2,507)</u>
<b>Total assets less current liabilities</b>		<u>4,682</u>	<u>49</u>
<b>Total net assets (liabilities)</b>		<u>4,682</u>	<u>49</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		4,681	48
<b>Shareholders' funds</b>		<u>4,682</u>	<u>49</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:

**T JAMES, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of services provided net of value added tax

**Tangible assets depreciation policy**

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Office equipment 20% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2011	3,594
Additions	1,109
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>4,703</u>
<b>Depreciation</b>	
At 1 July 2011	1,038
Charge for the year	733
On disposals	-
At 30 June 2012	<u>1,771</u>
<b>Net book values</b>	
At 30 June 2012	<u>2,932</u>
At 30 June 2011	<u>2,556</u>

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