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919 (±30)

#### **COMPANY REGISTRATION NUMBER 06623303**

# A BRIGHT LIMITED FINANCIAL STATEMENTS

**PERIOD FROM 15 JULY 2008 TO 30 JUNE 2009** 



## KYB ACCOUNTANTS FINANCIAL SERVICES LTD

36 Station Road London SW19 2LP

## A BRIGHT LIMITED

## **FINANCIAL STATEMENTS**

## **PERIOD FROM 15 JULY 2008 TO 30 JUNE 2009**

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#### A BRIGHT LIMITED

#### THE DIRECTOR'S REPORT

#### Period from 15 JULY 2008 to 30 JUNE 2009

The director have pleasure in presenting his report and the unaudited financial statements of the company for the period from 15 July 2008 to 30 June 2009

#### PRINCIPAL ACTIVITIES

The company was incorporated on 18 June 2008. It started it's trading from July 2008.

The principal activity of the company during the period was that of second hand car trading

#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who have served the company during the period together with his beneficial interests in the shares of the company was as follows

Ordinary Shares of £1 each
At
18 June 2008
or later date
of appointment

Mr Fangming Zhang

100

Mr Zhang were appointed as director on 15 June 2008

#### **DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements, the director is required to Select suitable accounting policies and then apply them consistently, Make judgements and estimates that are reasonable and prudent, Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company the hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to Small Companies

Registered office

Signed by order of the director

36 Norfolk Road Luton Bedfordshire LU2 0RE

**FANGMING ZHANG** 

Approved by the director on 01 February 2010

#### A BRIGHT LIMIETD

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF CHI & GU LTD PERIOD FROM 15 JULY 2008 TO 30 JUNE 2009**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the Period ended 30 June 2009, set out on pages 3 to 6

You consider that the company is exempt from an audit under section 477(2) of the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

KYB ACCOUNTANTS FINANCIAL SERVICES KYB Secomdants

36 Station Road London SW19 2LP

01 February 2010

#### A BRIGHT LIMITED

## Profit and Loss Account Period from 15 JULY 2008 to 30 JUNE 2009

|  | Notes<br>£ | 30/06/2009<br>£  |
|--|------------|------------------|
| Turnover                                 |            | 21, 481          |
| Administrative, expenses                 |            | . (23, 330)      |
| Operating Loss                           |            |                  |
| Interest receivable                      |            | . (1, 851 )<br>1 |
| Loss on ordinary activities before taxat | tion       | . (1, 850)       |

(1,850)

Loss for the financial

year

## A Bright Ltd Balance Sheet Period from 15 July 2008 to 30 June 2009

30 June2009

| Current assets                                 | Notes | £       | £       |
|--|-------|---------|---------|
|  |       |         |         |
| Cash at bank and in hand                       | _     | 2,052   |         |
| Creditors: amounts falling due within one year | -     |         |         |
| Other creditors                                | 2 _   | (3,802) |         |
| Net current liabilities                        |       |         | ·••     |
|  |       | -       | (1,750) |
| Total assets less current liabilities          |       | -       | (1,750) |
| Capital and reserves                           |       |         |         |
| Called up share capital                        | 4     |         | 100     |
| Profit and loss account                        |       |         |         |
|  |       |         | (1,850) |
| Deficit  | 5     | -       | (1,750) |

For the period 15 July 2008 to 30 June 2009, The director is satisfied that the company is entitled to exemption under section 477(2) of the Companies Act 2006 and that no member or members have requested the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

The director acknowledges their responsibilities for complying with the requirements of the Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved and signed by the directors and authorised for issue on

01 February 2010

Mr FANGMING ZHANG

Director

The notes on pages 5 to 6 form part of these financial statements

#### NOTES TO THE FINANCIAL STATEMENTS

#### Period from 15 July 2008 to 30 June 2009

#### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period

#### **Fixed** assets

All fixed assets are initially recorded at cost

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

#### 2. CREDITORS: Amounts falling due within one year

30/06/ 09 £

Other creditors \_ Director account and PAYE payable

3,802

#### 3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Fangining Zhang throughout the period Mr Zhang the managing director and shareholder

No transactions with related parties were undertaken such as are required to be disclosed under FRES

## NOTES TO THE FINANCIAL STATEMENTS

## Period from 15 July 2008 to 30 June 2009

#### 4. SHARE CAPITAL

Authorised share capital:

30 /06/ 09 £ 100

100 Ordinary shares of £1 each

#### 5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Capital and reserves

£

Called up share capital

Profit and loss account

Deficit

100

(1850)

## **MANAGEMENT INFORMATION**

Period from 15 July 2008 to 30 June 2009

The following pages do not form part of the statutory financial statements.

## DETAILED PROFIT AND LOSS ACCOUNT

## Period from 15 July 2008 to 30 June 2009

| TURNOVER                    | Period ended<br>30/06/2009<br>£<br>21,481 |
|-----------------------------|---|
| Administrative expenses     | (23,330)                                  |
| GROSS LOSS                  | (1,851)                                   |
| Interest received           | 1   |
| LOSS ON ORDINARY ACTIVITIES | (1,850)                                   |

## A Bright Ltd NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT Period from 15 July 2008 to 30 June 2009

|                         |    | Period ended<br>30/06/2009 |  |
|-------------------------|----|----------------------------|--|
| ADMINISTRATIVE EXPENSES | £  | £                          |  |
| Gross wages             | 22 | ,559                       |  |
| Accounting fee          |    | 400                        |  |
| Travel                  |    | 179                        |  |
| Telephone               |    | 134                        |  |
| Sundry                  |    | 58                         |  |
|                         | 23 | ,330                       |  |