

Company Registration No. 06623296 (England and Wales)

PARK GRAPHICS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

PARK GRAPHICS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,463		5,450
Current assets					
Stocks		1,162		7,158	
Debtors		22,974		21,536	
Cash at bank and in hand		-		2,495	
		<u>24,136</u>		<u>31,189</u>	
Creditors: amounts falling due within one year		<u>(61,844)</u>		<u>(61,651)</u>	
Net current liabilities			(37,708)		(30,462)
Total assets less current liabilities			<u>(33,245)</u>		<u>(25,012)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(33,246)		(25,013)
Shareholders' funds			<u>(33,245)</u>		<u>(25,012)</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 July 2014

Ms Leila Poricka
Director

Company Registration No. 06623296

PARK GRAPHICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2013	17,221
Additions	500
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At 30 June 2014	17,721
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Depreciation	
At 1 July 2013	11,771
Charge for the year	1,487
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At 30 June 2014	13,258
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Net book value	
At 30 June 2014	4,463
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At 30 June 2013	5,450
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1
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