

REGISTERED NUMBER: 06623258 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**FOR**  
**T.G. GREEN & CO LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**T.G. GREEN & CO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTORS:**

C A S Rickards  
P Burston

**REGISTERED OFFICE:**

Alham Farm  
Batcombe  
Shepton Mallet  
Somerset  
BA4 6DD

**REGISTERED NUMBER:**

06623258 (England and Wales)

**ACCOUNTANTS:**

Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

BALANCE SHEET  
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		4,100
Tangible assets	5		<u>113,438</u>		<u>107,956</u>
			113,438		112,056
<b>CURRENT ASSETS</b>					
Stocks		396,789		427,522	
Debtors	6	91,041		81,451	
Cash at bank and in hand		<u>39,625</u>		<u>63,013</u>	
		527,455		571,986	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>322,797</u>		<u>293,062</u>	
<b>NET CURRENT ASSETS</b>			<u>204,658</u>		<u>278,924</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			318,096		390,980
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		7,843
<b>NET ASSETS</b>			<u>318,096</u>		<u>383,137</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		6,468		6,468
Share premium			380,482		380,482
Retained earnings			<u>(68,854)</u>		<u>(3,813)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>318,096</u>		<u>383,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 23 December 2019 and were signed on its behalf by:

C A S Rickards - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. STATUTORY INFORMATION**

T.G. Green & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which is thought to be appropriate because the directors intend to provide additional funds to meet the company's liabilities as they fall due. The financial statements do not contain any adjustments that might be necessary if the additional funds were not available.

The financial statements are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Patents and licences**

Patents and licences acquired in 2009 as part of the business acquisition, are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- Straight line over 10 years and Straight line over 4 years
Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

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2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Debtors**

Debtors are measured at their recoverable amount.

**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 13) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>41,000</u>	<u>41,000</u>	<u>82,000</u>
<b>AMORTISATION</b>			
At 1 April 2018	38,950	38,950	77,900
Charge for year	<u>2,050</u>	<u>2,050</u>	<u>4,100</u>
At 31 March 2019	<u>41,000</u>	<u>41,000</u>	<u>82,000</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>2,050</u>	<u>2,050</u>	<u>4,100</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018	164,170
Additions	34,012
Disposals	<u>(228)</u>
At 31 March 2019	<u>197,954</u>
<b>DEPRECIATION</b>	
At 1 April 2018	56,214
Charge for year	<u>28,302</u>
At 31 March 2019	<u>84,516</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>113,438</u>
At 31 March 2018	<u>107,956</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>36,000</u>
<b>DEPRECIATION</b>	
At 1 April 2018	8,850
Charge for year	<u>3,600</u>
At 31 March 2019	<u>12,450</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>23,550</u>
At 31 March 2018	<u>27,150</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	89,512	69,772
Other debtors	<u>1,529</u>	<u>11,679</u>
	<u>91,041</u>	<u>81,451</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	8,721	11,009
Trade creditors	99,143	91,585
Taxation and social security	11,446	9,963
Other creditors	<u>203,487</u>	<u>180,505</u>
	<u>322,797</u>	<u>293,062</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	<u>-</u>	<u>7,843</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>8,721</u>	<u>18,852</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
6,468	Ordinary	£1	<u>6,468</u>	<u>6,468</u>

**11. CONTINGENT LIABILITIES**

The company's banking facilities are secured with The Royal Bank of Scotland plc by way of a fixed and floating charge over the property, assets and rights of T.G. Green & Co Limited.

**12. RELATED PARTY DISCLOSURES**

At the year end £173,375 (2018: £173,375) was owed to the shareholders. £97,000 of this balance (2018: £117,000) relates to amounts owed to directors of the company.

During the year £48,000 (2018: £36,000) was paid for rent of buildings from the pension fund of a director of the company. The balance outstanding at the year end was £Nil (2018: £10,800).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.