

AB CAKES LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2011



Henn & Westwood
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

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FOR THE YEAR ENDED 30TH JUNE 2011**

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AB CAKES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2011

DIRECTORS:

P S Heer
Mrs S K Heer
A S Heer
Mrs R K Heer

REGISTERED OFFICE:

27 Snow Hill
Wolverhampton
West Midlands
WV2 4AG

REGISTERED NUMBER:

06622975 (England and Wales)

ACCOUNTANTS:

Henn & Westwood
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

BANKERS:

HSBC Bank plc
PO Box 33
9 Queen Square
Wolverhampton
West Midlands
WV1 1TE

AB CAKES LIMITED (REGISTERED NUMBER: 06622975)

**ABBREVIATED BALANCE SHEET
30TH JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible Assets	2	23,500	23,500
Tangible Assets	3	1,649	1,940
		<u>25,149</u>	<u>25,440</u>
CURRENT ASSETS			
Stocks		900	950
Debtors		1,370	2,298
Cash at bank		2,033	329
		<u>4,303</u>	<u>3,577</u>
CREDITORS			
Amounts falling due within one year		<u>15,095</u>	<u>15,812</u>
NET CURRENT LIABILITIES		<u>(10,792)</u>	<u>(12,235)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,357</u>	<u>13,205</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account		14,257	13,105
SHAREHOLDERS' FUNDS		<u>14,357</u>	<u>13,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29th March 2012 and were signed on its behalf by



P S Heer - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of nil years

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and Fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010 and 30th June 2011	23,500
NET BOOK VALUE	
At 30th June 2011	23,500
At 30th June 2010	23,500

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010 and 30th June 2011	2,567
DEPRECIATION	
At 1st July 2010	627
Charge for year	291
At 30th June 2011	918
NET BOOK VALUE	
At 30th June 2011	1,649
At 30th June 2010	1,940

AB CAKES LIMITED (REGISTERED NUMBER: 06622975)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2011
£
100

2010
£
100

100 Ordinary