

**Applecross Safety Assessments Limited**

**Accounts for the year ended**

**31st March 2012**



Frank Bebbington Accountants Limited  
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Director Frank D Bebbington FCA

# **Applecross Safety Assessments Limited**

## **Director's report for the year ended 31st March 2012**

**Registered in England and Wales company number 6622303**

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The director presents his report and the financial statements for the year ended 31st March 2012

### **Principal activity**

The principal activity of the company is the provision of safety engineering services

### **Directors**

The director who held office during the year was

J Robinson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors



J Robinson  
Director

Approved by the board                      1st August 2012

## **Applecross Safety Assessments Limited**

### **Profit and Loss Account for the year ended 31st March 2012**

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	Note	2012 £	2011 £
Turnover	1	107,300	138,101
Administration expenses		20,004	23,111
Operating profit	2	87,296	114,990
Interest receivable		202	48
Profit on ordinary activities before taxation		87,498	115,038
Tax on profit on ordinary activities	3	17,573	24,309
Profit for the financial year		69,925	90,729

# **Applecross Safety Assessments Limited**

## **Balance Sheet as at 31st March 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	4	388	517
<b>Current assets</b>			
Cash at bank and in hand		33,747	34,777
Trade debtors		13,440	41,640
Loan to director	5	9,073	
		<u>56,260</u>	<u>76,417</u>
<b>Current liabilities</b>			
Amounts falling due within one year			
Social security and other taxes		23,139	32,342
Accruals		725	700
Directors loan			134
		<u>23,864</u>	<u>33,176</u>
<b>Net current assets</b>		32,396	43,241
<b>Total assets less current liabilities</b>		32,784	43,758
<b>Net assets</b>		<u>32,784</u>	<u>43,758</u>
<b>Capital and reserves</b>			
Called up share capital	6	12	11
Profit and loss account	7	32,772	43,747
<b>Shareholders' funds</b>		<u>32,784</u>	<u>43,758</u>

## **Applecross Safety Assessments Limited**

### **Balance Sheet (Continued) as at 31st March 2012**

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These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476 requesting an audit

The directors acknowledge their responsibility for ensuring that

- i) The company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- ii) The accounts give a true and fair view of the state of the company's affairs as at 31st March 2012 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, so far as applicable to the company

These accounts were approved by the Board of Directors and signed on its behalf by



1st August 2012

J Robinson  
Director

# **Applecross Safety Assessments Limited**

## **Notes to the Financial Statements as at 31st March 2012**

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### **1 Accounting policies**

#### **Basis of accounting.**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents the amounts, excluding value added tax, derived from the provision of services to customers during the year

#### **Depreciation.**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each over its expected useful life as follows

Office equipment at 25% of the reducing book value

#### **Pension contributions**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown either as accruals or prepayments at the year end

#### **Deferred taxation**

No provision is made for deferred taxation as, in the opinion of the director, there is a reasonable probability that no liability will arise in the foreseeable future

#### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/ Financial Reporting Standard for Smaller Entities (effective April 2008)

### **2 Operating profit**

Operating profit is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets	129	173
Director's remuneration excluding pension contributions	7,000	5,700
Contributions to company pension scheme	15,798	20,338

One director is a member of the company defined contribution pension scheme

### **3 Tax on profit of ordinary activities**

Corporation tax charge on profit for the year	17,573	24,309
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## Applecross Safety Assessments Limited

### Notes to the Financial Statements (continued) as at 31st March 2012

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#### 4 Tangible fixed assets

	Office Equipment £
Cost	
At start of year	1,133
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	1,133
	<hr/>
Depreciation	
At start of year	616
Charge for year	129
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	745
	<hr/>
Book value at end of year	388
at start of year	517

#### 5 Loan to Director

At 31st March 2012 £9,073 (2011 £Nil) was owing to the company by the director, which was the highest amount outstanding during the year. Interest has been paid at 4% per annum. The loan has been repaid.

#### 6 Share Capital

	2012 £	2011 £
Allotted, called up and fully paid		
10 A ordinary shares of £1 each	10	10
1 B ordinary share of £1 each	1	1
1 C ordinary share of £1 each	1	
	<hr/>	<hr/>
	12	11
	<hr/>	<hr/>

## Applecross Safety Assessments Limited

### Notes to the Financial Statements (continued) as at 31st March 2012

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#### 6 Share Capital (continued)

On 5th August 2011 one C ordinary share was allotted and paid up at par This was done to widen the membership of the company

	2012 £	2011 £
<b>7 Reserves</b>		
Profit and Loss Account		
At the beginning of the year	43,747	36,518
Profit for the year	69,925	90,729
Dividends paid		
A ordinary shares	(80,000)	(78,000)
B ordinary shares	(900)	(5,500)
At end of year	<u>32,772</u>	<u>43,747</u>

#### 8 Transactions with director

The company operates from premises owned by the director and uses his telephone equipment

Use of home and telephone	725	725
Dividends paid	80,000	78,000
Interest paid on overdrawn loan account	180	

#### 9 Controlling party

The company is controlled by Mr J Robinson through his holding of 83% of the company's issued share capital

#### 10 Commitments

The company operates a defined contribution pension scheme on behalf of the director The assets of the scheme are held separately from those of the company in an independently administered fund The annual pension commitment under this scheme is flexible, contributions in the year amounted to £15,798 (2011 £20,338)

This page is the last page of the statutory accounts