

Applecross Safety Assessments Limited

Accounts for the year ended

31st March 2011

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COMPANIES HOUSE

Frank Bebbington Accountants Limited
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Warrington
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Director Frank D Bebbington FCA

Applecross Safety Assessments Limited

Director's report for the year ended 31st March 2011

Registered in England and Wales company number 6622303

The director presents his report and the financial statements for the year ended 31st March 2011

Principal activity

The principal activity of the company is the provision of safety engineering services

Directors

The director who held office during the year was

J Robinson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors



J Robinson
Director

Approved by the board 3rd August 2011

Applecross Safety Assessments Limited

Profit and Loss Account for the year ended 31st March 2011

	Note	2011 £	2010 £
Turnover	1	138,101	136,624
Administration expenses		23,111	14,338
Operating profit	2	114,990	122,286
Interest receivable		48	27
Profit on ordinary activities before taxation		115,038	122,313
Tax on profit on ordinary activities	3	24,309	25,795
Profit for the financial year		90,729	96,518

Applecross Safety Assessments Limited

Balance Sheet as at 31st March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible assets	4	517	690
Current assets			
Cash at bank and in hand		34,777	39,055
Trade debtors		41,640	29,140
		<u>76,417</u>	<u>68,195</u>
Current liabilities			
Amounts falling due within one year			
Social security and other taxes		32,342	31,395
Accruals		700	795
Directors loan		134	166
		<u>33,176</u>	<u>32,356</u>
Net current assets		43,241	35,839
Total assets less current liabilities		43,758	36,529
Net assets		<u>43,758</u>	<u>36,529</u>
Capital and reserves			
Called up share capital	5	11	11
Profit and loss account	6	43,747	36,518
Shareholders' funds		<u>43,758</u>	<u>36,529</u>

Applecross Safety Assessments Limited

Balance Sheet (Continued) as at 31st March 2011

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476 requesting an audit

The directors acknowledge their responsibility for ensuring that:

- i) The company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- ii) The accounts give a true and fair view of the state of the company's affairs as at 31st March 2011 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors and signed on its behalf by



3rd August 2011

J Robinson
Director

Applecross Safety Assessments Limited

Notes to the Financial Statements as at 31st March 2011

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts, excluding value added tax, derived from the provision of services to customers during the year

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each over its expected useful life as follows

Office equipment at 25% of the reducing book value

Pension contributions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown either as accruals or prepayments at the year end

Deferred taxation

No provision is made for deferred taxation as, in the opinion of the director, there is a reasonable probability that no liability will arise in the foreseeable future

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/ Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Operating profit

Operating profit is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets	173	230
Director's remuneration excluding pension contributions	5,700	5,700
Contributions to company pension scheme	20,338	11,250

One director is a member of the company defined contribution pension scheme

3 Tax on profit of ordinary activities

Corporation tax charge on profit for the year	24,309	25,795
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Applecross Safety Assessments Limited

Notes to the Financial Statements (continued) as at 31st March 2011

4 Tangible fixed assets

	Office Equipment £
Cost	
At start of year	1,133
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	1,133
	<hr/>
Depreciation	
At start of year	443
Charge for year	173
	<hr/>
	616
	<hr/>
Book value at end of year	517
at start of year	690

5 Share Capital

	2011 £	2010 £
Allotted, called up and fully paid		
10 A ordinary shares of £1 each	10	10
1 B ordinary share of £1 each	1	1
	<hr/>	<hr/>
	11	11
	<hr/>	<hr/>

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Notes to the Financial Statements (continued) as at 31st March 2011

	2011 £	2010 £
6 Reserves		
Profit and Loss Account		
At the beginning of the year	36,518	26,871
Profit for the year	90,729	96,518
Dividends paid		
A ordinary shares	(78,000)	(80,000)
B ordinary shares	(5,500)	(6,871)
At end of year	<u>43,747</u>	<u>36,518</u>

7 Transactions with director

The company operates from premises owned by the director and uses his telephone equipment

Use of home and telephone	725	725
Dividends paid	78,000	80,000

8 Controlling party

The company is controlled by Mr J Robinson through his holding of 91% of the company's issued share capital

9 Commitments

The company operates a defined contribution pension scheme on behalf of the director. The assets of the scheme are held separately from those of the company in an independently administered fund. The annual pension commitment under this scheme is flexible, contributions in the year amounted to £20,338 (2010 £11,250)

This page is the last page of the statutory accounts