

Company Registration Number :- 06622131
The Charity Registration Number is :- 1133641



Watlington Pre-school Limited

Report and Accounts

31 August 2021



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Watlington Pre-school Limited

Report and accounts for the year ended 31 August 2021

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Watlington Pre-school Limited

Company Registration Number - 06622131

Trustees' Annual Report for the year ended 31 August 2021

The Trustees present their Report and Accounts for the year ended 31 August 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Watlington Pre-school Limited.

The charity is also known by its operating name, Watlington Pre-School Limited.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1133641.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 17 June 2008

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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Trustees' Annual Report for the year ended 31 August 2021

The principal operating address, telephone number, email and web addresses of the charity are:-

Rectory Lane
Watlington, Kings Lynn
Norfolk, PE33 0HU
Telephone 01553 811035

The registered office of the charity for Companies Act purposes is:-

DBA
The Union Building, 51-59 Rose Lane
Norwich, NR1 1BY

The Trustees in office on the date the report was approved were:-

Victoria Jane Wilkins
Tracey Joanne Taylor
Sarah Jo Oakley

The following persons served as Trustees during the year ended 31 August 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Offering appropriate play, education and care facilities, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring opportunities are offered for all children whatever race, culture, religion, means or ability;

Encouraging the study of needs of such children and their families and promoting public interest in and recognition of such needs in local areas;

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The main activities undertaken in relation to those purposes during the year.

The main activities of the charity are the provision of preschool education and all day child care for 2-4 year olds. The charity operates from 8.30am to 3pm during school term time to provide all day care for working parents or sessional preschool education to meet Foundation Stage objectives.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The pre-school maintains a full register of children. During the year to 31 August 2021 the preschool has continued to offer places for families that qualify for under 3 funding. In addition offering places to children both through access to funding and fee paying families.

Through Senco funding the preschool continues to offer additional assistance to children and families with special needs.

Finally, the Trustees have initiated a number of fund raising activities to provide the preschool with additional resources.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

The pre-school maintains a full register of children. During the year to 31 August 2021 the preschool has continued to offer places for families that qualify for under 3 funding in addition to offering places to children both through access to funding and fee paying families.

Through Senco funding the preschool continues to offer additional assistance to children and families with special needs.

Finally, the Trustees have initiated a number of fund raising activities to provide the preschool with additional resources.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The children that attend the preschool continue to receive the support and education they require under the early years learning.

The degree to which the achievements and performance during the year have benefited wider society.

The Trustees are happy to report that the preschool is a important part of the village community in offering support to both children and parents as required not only as part of the preschool learning alliance.

Watlington Pre-school Limited

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Trustees' Annual Report for the year ended 31 August 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New Trustees are elected by the existing Trustees.

All new Trustees are selected through their involvement with the children attending the Pre-School.

Bankers	NatWest
Accountants	DB Accounting & Software Solutions Limited
Bookkeepers	MLJ Bookkeeping

Financial review

The charity's financial position at the end of the year ended 31 August 2021

The financial position of the charity at 31 August 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	1,854	12,524
Unrestricted Revenue Funds available for the general purposes of the charity	46,498	46,217
Restricted Revenue Funds	23,359	21,786
Total Funds	69,857	68,003

Financial review of the position at the reporting date, 31 August 2021 .

The Trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees are mindful that adequate reserves must be maintained to allow the Pre-School to remain open.

With this in mind they are maintaining adequate reserves to ensure that the mobile can be kept maintained and that the wages can be paid at all times.

Watlington Pre-school Limited

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Trustees' Annual Report for the year ended 31 August 2021

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Dan Bullock FMAAT

Member of Accountants

DBA, The Union Building

51-59 Rose Lane

Norwich

Norfolk

NR1 1BY

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

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Trustees' Annual Report for the year ended 31 August 2021

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 25 May 2022.



Tracey Joanne Taylor
Director and Trustee

Watlington Pre-school Limited - Statement of Financial Activities for the year ended 31 August 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	19,009	1,573	20,582	19,887
Charitable activities	A2	91,780	-	91,780	89,619
Investments	A4	2	-	2	75
Total income	A	110,791	1,573	112,364	109,581
Expenditure on:					
Raising funds	B1	808	-	808	424
Charitable activities	B2	109,702	-	109,702	96,633
Total expenditure	B	110,510	-	110,510	97,057
Net income for the year		281	1,573	1,854	12,524
Net income after transfers	A-B-C	281	1,573	1,854	12,524
Net movement in funds		281	1,573	1,854	12,524
Reconciliation of funds:-					
	E				
Total funds brought forward		46,217	21,786	68,003	55,479
Total funds carried forward		46,498	23,359	69,857	68,003

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

Watlington Pre-school Limited - Statement of Financial Activities for the year ended 31 August 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	19,887	-	19,887
Charitable activities	A2	89,619	-	89,619
Other trading activities	A3	-	-	-
Investments	A4	75	-	75
Other	A5	-	-	-
Total income	A	109,581	-	109,581
Expenditure on:				
Raising funds	B1	424	-	424
Charitable activities	B2	96,633	-	96,633
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	97,057	-	97,057
Net gains on investments	B4	-	-	-
Net income for the year		12,524	-	12,524
Transfers between funds	C	-	-	-
Net income after transfers		12,524	-	12,524
Net movement in funds		12,524	-	12,524
Reconciliation of funds:-				
Total funds brought forward		34,902	20,577	55,479
Total funds carried forward		47,426	20,577	68,003

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Watlington Pre-school Limited - Statement of Financial Activities for the year ended 31 August 2021

Watlington Pre-school Limited - Resources applied in the year ended 31 August 2021

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	1,854	12,524
Resources applied on functional fixed assets	(5,977)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(4,123)</u>	<u>12,524</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Watlington Pre-school Limited - Statement of Financial Activities for the year ended 31 August 2021

Movements in revenue and capital funds for the year ended 31 August 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	46,217	21,786	68,003	55,479
Recognised gains and losses before transfers	281	1,573	1,854	12,524
	46,498	23,359	69,857	68,003
Closing revenue funds	46,498	23,359	69,857	68,003

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	46,498	23,359	69,857	68,003

The notes attached on pages 19 to 20 form an integral part of these accounts.

Watlington Pre-school Limited - Statement of Financial Activities for the year ended 31 August 2021

**Watlington Pre-school Limited
Income and Expenditure Account for the year ended 31 August 2021 as required by the Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	112,362	109,506
Investment income		
Interest receivable	2	75
Gross income in the year before exceptional items	112,364	109,581
Gross income in the year including exceptional items	112,364	109,581
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	107,099	95,270
Depreciation and amortisation	2,603	1,363
Fundraising costs	808	424
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	110,510	97,057
Net income before tax in the financial year	1,854	12,524
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	1,854	12,524
Retained surplus for the financial year	1,854	12,524

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Watlington Pre-school Limited - Balance Sheet as at 31 August 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	44,292	40,919
Current assets		B		
Debtors	11	B2	915	1,634
Cash at bank and in hand		B4	26,178	27,244
Total current assets			<u>27,093</u>	<u>28,878</u>
Creditors: amounts falling due within one year	12	C1	<u>(1,528)</u>	<u>(1,794)</u>
Net current assets			25,565	27,084
The total net assets of the charity			<u>69,857</u>	<u>68,003</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	15	D2	23,359	21,786
			23,359	21,786
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	46,498	46,217
			46,498	46,217
Designated Funds				
Total charity funds			<u>69,857</u>	<u>68,003</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Watlington Pre-school Limited - Balance Sheet as at 31 August 2021



Tracey Joanne Taylor

Trustee

Approved by the board of trustees on 25 May 2022

The notes attached on pages 19 to 20 form an integral part of these accounts.

Watlington Pre-school Limited

Notes to the Accounts for the year ended 31 August 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Watlington Pre-school Limited

Notes to the Accounts for the year ended 31 August 2021

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	2 % reducing balance basis
Plant and machinery	20 % reducing balance basis

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at their payable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Watlington Pre-school Limited

Notes to the Accounts for the year ended 31 August 2021

4 Significance of financial instruments to the charity's position

There are no financial instruments that have an significant impact to the charity's position.

5 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,603	1,363
Pension costs	3,006	-

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated.

The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	79,789	95,270
Employer's operating costs of defined contribution pension schemes	3,006	-
Total salaries, wages and related costs	82,795	95,270

The average number of part time staff employed in the year was	3	3
The average number of full time staff employed in the year was	4	4
The estimated full time equivalent number of all staff employed in the year was	7	7

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	7	7
The estimated full time equivalent number of all staff employed as above	7	7

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Watlington Pre-school Limited

Notes to the Accounts for the year ended 31 August 2021

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Equipment, fixture & fittings	Total
	£	£	£	£
Cost				
At 1 September 2020	43,635	10,356	-	53,991
Additions	-	5,977	-	5,977
At 31 August 2021	43,635	16,333	-	59,968
Depreciation				
At 1 September 2020	5,991	7,081	-	13,072
Charge for the year	753	1,850	-	2,603
At 31 August 2021	6,744	8,931	-	15,675
Net book value				
At 31 August 2021	36,891	7,402	-	44,293
At 31 August 2020	37,644	3,275	-	40,919

11 Debtors

	2021	2020
	£	£
Trade debtors	715	715
Prepayments and accrued income	200	919
	915	1,634

Watlington Pre-school Limited

Notes to the Accounts for the year ended 31 August 2021

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	(128)	185
Accruals	915	899
PAYE, NIC VAT and other taxes	741	710
	1,528	1,794

13 Income and Expenditure account summary

	2021	2020
	£	£
At 1 September 2020	68,003	55,479
Surplus after tax for the year	1,854	12,524
At 31 August 2021	69,857	68,003

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	44,293	-	-	44,293
Current Assets	3,734	-	23,359	27,093
Current Liabilities	(1,528)	-	-	(1,528)
	46,499	-	23,359	69,858

At 1 September 2020

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	40,919	-	-	40,919
Current Assets	7,092	-	21,786	28,878
Current Liabilities	(1,794)	-	-	(1,794)
	46,217	-	21,786	68,003

Watlington Pre-school Limited

Notes to the Accounts for the year ended 31 August 2021

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 16 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	46,217	281	-	46,498
Total unrestricted and designated funds	46,217	281	-	46,498
Restricted funds:-				
Mobile funds	21,786	1,573	-	23,359
Total restricted funds	21,786	1,573	-	23,359
Total charity funds	68,003	1,854	-	69,857

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	110,791	(110,510)	-	281
Restricted funds:-				
Mobile funds	1,573	-	-	1,573
	112,364	(110,510)	-	1,854

Watlington Pre-school Limited

Notes to the Accounts for the year ended 31 August 2021

17 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for meeting the objectives of the charity provide reserves for future activities, and, subject to charity le free from all restrictions on their use.

Restricted funds:-

Mobile funds

Funds relating to the purchase and maintenance of the pre-s building.

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets if the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Watlington Pre-school Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021
as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	19,009	573	19,582	19,887
Total donations and gifts from individuals	19,009	573	19,582	19,887

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	1,000	1,000	-
Total public sector revenue grants	-	1,000	1,000	-

Watlington Pre-school Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021
as required by the SORP 2015

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	19,009	1,573	20,582	19,887
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20 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading Sale of goods and services in accordance with the charity's objects	91,780	-	91,780	89,619
Total Primary purpose and ancillary trading	91,780	-	91,780	89,619

21 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	91,780	-	91,780	89,619
Total from charitable activities	91,780	-	91,780	89,619

22 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	2	-	2	75
Total investment income	2	-	2	75

Watlington Pre-school Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021
as required by the SORP 2015

23 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries - charitable activities	79,789	-	79,789	95,270
Defined contribution pension costs - charitable activities	3,006	-	3,006	-
Cost of sales	6,013	-	6,013	-
Total direct spending	B2a 88,808	-	88,808	95,270

24 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Training and welfare - staff	141	-	141	-
Uniform	936	-	936	-
Premises Expenses				
Rates and water charges	594	-	594	-
Room Hire	45	-	45	-
Light heat and power	1,803	-	1,803	-
Cleaning and waste management	1,746	-	1,746	-
Premises repairs, renewals and maintenance	344	-	344	-
Other Premises Costs	835	-	835	-
Administrative overheads				
Telephone, fax and internet	662	-	662	-
Stationery and printing	1,544	-	1,544	-
Membership subscriptions	339	-	339	-
Equipment expenses	70	-	70	-
Software licences and expenses	480	-	480	-
Health and safety costs	23	-	23	-
Liability and contents insurance	1,140	-	1,140	-
Sundry expenses	105	-	105	-
Equipment, repairs, expenses and maintenance	5,466	-	5,466	-

Watlington Pre-school Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	613	-	613	-
Bookkeeping	1,405	-	1,405	-

Financial costs

Depreciation & Amortisation in total for	2,603	-	2,603	1,363
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Support costs before reallocation	20,894	-	20,894	1,363
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Total support costs - Current Year	20,894	-	20,894	1,363
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The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

25 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Total direct spending	B2a	88,808	-	88,808	95,270
Total support costs	B2d	20,894	-	20,894	1,363
Total charitable expenditure	B2	109,702	-	109,702	96,633

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2020	2020	2020
		£	£	£
Total direct spending	B2a	95,270	-	95,270
Total support costs	B2d	1,363	-	1,363
Total charitable expenditure	B2	96,633	-	96,633

Watlington Pre-school Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021
as required by the SORP 2015

26 Expenditure on raising funds and costs of investment management

<i>Current Year</i>	Current year		Current year		Current year		Prior Year	
	Unrestricted		Restricted		Total Funds		Total Funds	
	Funds		Funds		2021		2020	
	2021		2021		2021		2020	
	£		£		£		£	
Fundraising publicity & marketing	681		-		681		424	
Costs of seeking donations, grants and legacies	127		-		127		-	
Total fundraising costs	B1	808		-	808		424	

All the expenditure in the prior year was unrestricted.

Watlington Pre-school Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2021

This analysis is classssified by activity and not by conventional nominal descriptions.

27 Analysis of income by activity

	SOFA ref	2021 £	2020 -
Activity			
Income from charitable activities		91,780	89,619
Summary of Total Income, including the items above			
Charitable activities	A2	91,780	89,619
Donations & Legacies	A1	20,582	19,887
Investment income	A4	2	75
Total income as shown in the SOFA	A	<u>112,364</u>	<u>109,581</u>