

TRUEPLANE GOLF LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2012

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TRUEPLANE GOLF LIMITED

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TRUEPLANE GOLF LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		32,284	31,308
Tangible fixed assets		20,116	22,952
		<hr/>	<hr/>
		52,400	54,260
		<hr/>	<hr/>
Current assets			
Stocks		2,528	7,044
Debtors		18,124	16,077
Cash at bank and in hand		29,143	15,817
		<hr/>	<hr/>
		49,795	38,938
		<hr/>	<hr/>
Creditors: Amounts falling due within one year		(127,297)	(117,517)
		<hr/>	<hr/>
Net current liabilities		(77,502)	(78,579)
		<hr/>	<hr/>
Net liabilities		(25,102)	(24,319)
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		(25,152)	(24,369)
		<hr/>	<hr/>
Shareholders' deficit		(25,102)	(24,319)
		<hr/>	<hr/>

Company registration number: 06621607

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on January 2013

Dr R J Brooks
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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TRUEPLANE GOLF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Patents, trademarks and design costs	10 Years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10 Years straight line
Plant and machinery	10 Years straight line
Computer equipment	3 Years straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

TRUEPLANE GOLF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	42,597	31,445	74,042
Additions	5,817	462	6,279
	<hr/>	<hr/>	<hr/>
At 30 June 2012	48,414	31,907	80,321
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 July 2011	11,289	8,493	19,782
Charge for the year	4,841	3,298	8,139
	<hr/>	<hr/>	<hr/>
At 30 June 2012	16,130	11,791	27,921
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 June 2012	32,284	20,116	52,400
	<hr/>	<hr/>	<hr/>
At 30 June 2011	31,308	22,952	54,260
	<hr/>	<hr/>	<hr/>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	50	50	50	50
	<hr/>	<hr/>	<hr/>	<hr/>

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