

**OXFORD UNITED FC YOUTH AND COMMUNITY  
SPORTS TRUST**

**A COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED  
30 JUNE 2010**

**The MGroup Partnership  
Chartered Certified Accountants  
Cranbrook House  
287-291 Banbury Road, Oxford  
OX2 7JQ**

**Company Registration Number 6621199 (England and Wales)  
Charity Registration Number: 1125173**

**TUESDAY**



**A31      \*AEKTLU7N\*      285  
17/05/2011  
COMPANIES HOUSE**

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST  
A COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2010**

---

<b>CONTENTS</b>	<b>PAGES</b>
Legal and administrative information	1
Report of the trustees	2 to 5
Independent examiners' report	6 to 7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 to 16

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST**  
**A COMPANY LIMITED BY GUARANTEE**

**CHARITY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2010**

---

**TRUSTEES**

T J Mitchell (resigned 12 March 2010)  
P J Beasley (resigned 4 December 2009)  
M A Brown  
J J Hockley (resigned 11 April 2011)  
O J McGovern (resigned 15 March 2010)  
C Methven (appointed 26 April 2011)

**CHAIRMAN**

M A Brown

**SECRETARY**

WB Company Secretaries Limited

**REGISTERED / PRINCIPAL OFFICE**

The Kassam Stadium  
Grenoble Road  
Oxford  
OX4 4XP

**COMPANY REGISTRATION NUMBER**

6621199 (England and Wales)

**CHARITY REFERENCE NUMBER**

1125173

**ACCOUNTANTS**

The MGroup Partnership  
Chartered Certified Accountants  
Cranbrook House  
287-291 Banbury Road  
Oxford  
OX2 7JQ

**SOLICITORS**

Watson Burton LLP  
1 St James' Gate  
Newcastle upon Tyne  
NE99 1YQ

**BANKERS**

Barclays Bank Plc  
Cowley  
Oxford

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES'  
FOR THE YEAR ENDED 30 JUNE 2010**

---

The trustees present their annual report together with the financial statements of the charity for the year ended 30 June 2010

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust is a company limited by guarantee under its Memorandum and Articles of Association. The company was incorporated on 16 June 2008 and became a registered charity on 24 July 2008.

The trustees, who are also directors for the purpose of company law, and who served during the year are as follows -

T J Mitchell (resigned 12 March 2010)  
P J Beasley (resigned 4 December 2009)  
M A Brown  
J J Hockley (resigned 11 April 2011)  
O J McGovern (resigned 15 March 2010)  
C Methven (appointed 26 April 2011)

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trust is run by a Board of trustees who are responsible for the strategic direction of the organisation. The trustees meet regularly to administer the charity.

New trustees are recruited by direct invitation from the existing Board members and are identified either by the Board members or by referral to the Board. In extending invitations account is taken of the skills present and needed around the Board table. New trustees are elected by the voting membership. All trustees must be at least 18 years of age and capable of managing his or her own affairs. One third of the trustees must retire from office each year but may be reappointed if willing to stand. The number of trustees shall be not less than three but shall not be subject to any maximum.

The trust works closely with Oxford United Football Club.

**TRUSTEE INDUCTION AND TRAINING**

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution. As part of the induction process, new trustees will meet key employees and other trustees.

**RISK MANAGEMENT**

The trustees are responsible for undertaking an annual risk assessment of the organisation and its activities. Any risks that the charity is exposed to would be discussed at general meetings as a matter of course.

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES'  
FOR THE YEAR ENDED 30 JUNE 2010**

---

**LEGAL AND ADMINISTRATION INFORMATION**

Further legal and administration information is provided on page 1 of these accounts

**OBJECTIVES AND ACTIVITIES**

The trust's objects are for the benefit of the public generally and, in particular, the inhabitants of Oxfordshire and its surrounding areas -

- (a) promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ("facilities" in this case means land, buildings, equipment and organising sporting activities),
- (b) provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life, and
- (c) advance the education of children and young people through such means as the trustees think fit in accordance with the law of the charity

**PUBLIC BENEFIT**

When planning the trust's activities for the year consideration has been given to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education

The trust's main aims and who it intends to help is set out below All the trust's charitable activities focus on the benefits of living a healthy lifestyle and the importance of recreation in developing personal and social skills

Oxford United FC Youth and Community Sports Trust have 4 key aims -

**Aim 1 - Be healthy and stay safe**

To educate children and young people on the importance of adopting a healthy lifestyle, keep safe from accidental injury and death, and safe from crime and anti-social behaviour Programmes include the C O A C H scheme and the twilight leagues

**Aim 2 - Education through football**

To use the power of football as a support mechanism for learning strategies in developing educational aspirations and life skills Programmes include playing for success, E2E and the football and education academy

**Aim 3 - Enjoy and achieve**

For children and young people to enjoy recreation and to develop personal and social skills Programmes include after school sessions, holiday clubs, Saturday matchday experiences, girls centre of excellence and the pre school coaching

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES'  
FOR THE YEAR ENDED 30 JUNE 2010**

---

**PUBLIC BENEFIT - continued**

**Aim 4 - Inclusion**

To promote social inclusion, raise levels of positive experience for all in the community and to reduce levels of crime and disorder. Such projects include the bobby league, estates football disability and special needs.

To find out more about the trust and their work visit their official website at [www.oxfordunited-yc.co.uk](http://www.oxfordunited-yc.co.uk)

**ACHIEVEMENTS AND PERFORMANCE**

During the year the trust has seen a steady increase in the number of course participants and will be looking for this trend to continue over the coming year.

**FINANCIAL REVIEW**

During the year the trust received £426,033 income from the provision of soccer coaching and educational courses, grants, sponsorship and fundraising activities.

The costs incurred in carrying out the trust's charitable objectives during the year amounted to £406,001.

The direct costs of generating funds during the year amounted to £16,648 whilst the total governance costs for the year amounted to £4,829.

**RESERVES POLICY**

Total fund balances of the trust as at 30 June 2010 amounted to £3,788.

However as at the year end there was a deficit on the unrestricted fund of £1,475. This deficit is primarily due to the timing of the provision of some of the trust's soccer courses and this position will have been remedied come the start of the football season.

The trust's policy on unrestricted reserves is to maintain equivalent cash balances:

- To cover three months' budgeted recurrent expenditure
- To cover planned capital expenditure for the upcoming year

The level of reserves is regularly monitored and reviewed by the trustees. The cash balances at the year end were below the target level of three months' budgeted recurrent expenditure, however the trustees maintain that this is the level that they are working towards achieving. The trustees consider that reserves at this level will ensure that, in the event of a significant reduction in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised.

**FUTURE PLANS**

The trust intends to continue to support the development of football at all levels from grass roots to "excellence". There are also plans to develop more disability programmes and also to develop a new social inclusion programme for the City of Oxford and Banbury.

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES'  
FOR THE YEAR ENDED 30 JUNE 2010**

---

**INVESTMENT POWERS AND POLICY**

The trustees' investment powers are laid down in the Constitution and restrictions contained therein. These powers are also subject to conditions imposed by law.

**TRANSACTIONS WITH TRUSTEES**

No members of the board of trustees received any remuneration or re-imbursement for expenses incurred during the year.

**SPECIAL EXEMPTION**

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Prepared by the board of trustees and signed on their behalf by -



M A Brown

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST  
A COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2010**

---

**TO THE TRUSTEES OF OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST**

I report on the accounts of the company for the year ended 30 June 2010, which are set out on pages 8 to 16

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

I have undertaken the examination in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 1 to the financial statements.

/continued



**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST  
A COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2010**

---

**INDEPENDENT EXAMINERS' QUALIFIED STATEMENT**

The trustees have prepared accounts on an accruals basis. Included within incoming resources from charitable activities is income of £49,771 to which there are no records to ascertain who the funds were from and for what purpose. This income has been treated in the accounts as income from the provision of soccer courses and this treatment is consistent with the nature of the trust's activities.

In connection with my examination, apart from the matter referred to above, no matter has come to my attention

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



G C Lane (FCA, FCCA)  
For and on behalf of  
THE MGROUPE PARTNERSHIP  
CHARTERED CERTIFIED ACCOUNTANTS  
Cranbrook House  
287-291 Banbury Road  
Oxford  
OX2 7JQ

16/5/2011

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST**  
**A COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 JUNE 2010**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds	5	25,902	-	25,902	15,075
Incoming resources from charitable activities	6	320,931	79,200	400,131	254,420
<b>Total incoming resources</b>		<u>346,833</u>	<u>79,200</u>	<u>426,033</u>	<u>269,495</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds	7	16,648	-	16,648	16,482
Charitable activities	8	335,315	70,686	406,001	292,193
Governance costs	9	4,829	-	4,829	7,340
<b>Total charitable expenditure</b>		<u>356,792</u>	<u>70,686</u>	<u>427,478</u>	<u>316,015</u>
<b>Total resources expended</b>	2	(9,959)	8,514	(1,445)	(46,520)
Transfer from related organisation		-	-	-	51,753
Gross transfer between funds		10,268	(10,268)	-	-
<b>Net movement in funds</b>		309	(1,754)	(1,445)	5,233
<b>Reconciliation of funds</b>					
Funds brought forward		(1,784)	7,017	5,233	-
<b>Funds carried forward</b>	15	<u>(1,475)</u>	<u>5,263</u>	<u>3,788</u>	<u>5,233</u>

All amounts relate to continuing activities

All recognised gains and losses are included in the Statement of Financial Activities

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST**  
**A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**  
**AS AT 30 JUNE 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible Assets	10	12,805	11,519
<b>CURRENT ASSETS</b>			
Stock	11	1,900	1,900
Debtors	12	21,517	14,500
Cash at bank and in hand		1,355	6,063
		<u>24,772</u>	<u>22,463</u>
<b>CREDITORS</b> Amounts falling due within one year	13	33,789	28,749
		<u></u>	<u></u>
<b>NET CURRENT (LIABILITIES)</b>		(9,017)	(6,286)
<b>NET ASSETS</b>		<u>3,788</u>	<u>5,233</u>
<b>INCOME FUNDS</b>			
Unrestricted income funds	16	(1,475)	(1,784)
Restricted income funds	16	5,263	7,017
		<u></u>	<u></u>
<b>TOTAL FUNDS</b>		<u>3,788</u>	<u>5,233</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

The trustees acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board



M A Brown

Approved by the board

5th May 2011

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST  
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2010**

---

**1 STATEMENT OF ACCOUNTING POLICIES**

**Accounting convention**

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the provisions of the Companies Act 2006 and the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005)

**Cash Flow Statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Incoming resources**

Incoming resources represent income receivable from fundraising, donations and gifts, grants, sponsorship and the provision of services to the local community

Donations and legacies are reported in the financial activities statement if they are received or due in the financial year

Grants receivable are included in the year in which the offer is conveyed to the trust except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements

Sponsorship income is recognised over the period to which the commitment has been made by the sponsor

**Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered

Resources are expended in the furtherance of the charity's objectives

**Apportionment of charitable expenditure**

Costs are apportioned between direct Charitable Expenditure, Costs of generating funds and Governance costs according to the trustees' judgement

**Depreciation**

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives

Motor vehicles - reducing balance basis at 25% per annum

Sports equipment - reducing balance basis at 25% per annum

Items included in fixed assets are capitalised when the purchase cost exceeds £1,000

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**1 STATEMENT OF ACCOUNTING POLICIES - continued**

**Fund accounting**

Funds held by the trust are either -

**Unrestricted general funds** - these are funds which can be used in accordance with the trust's objectives at the discretion of the trustees

**Designated funds** - these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors

**Restricted funds** - funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance carried forward on the restricted funds reserve and is used in subsequent years in line with the restrictions placed by the donor

**APB Ethical Standard - Provisions available for smaller entities**

In common with many other businesses of our size and nature we use our examiners to prepare and assist with the preparation of the financial statements

**2 NET INCOMING RESOURCES**

	2010 £	2009 £
<b>This is stated after charging.</b>		
Independent examination fees	2,233	588
Depreciation	2,990	2,891
	<u>          </u>	<u>          </u>

**3 TAXATION**

The organisation, being a charity, is potentially not liable to taxation on its income and the trust is currently in the process of having its charitable status confirmed for tax purposes

**4 STAFF COSTS**

The average monthly number of employees during the year was

	2010 Number	2009 Number
Community team	5	6
Coaching staff	35	17
	<u>          </u>	<u>          </u>
	40	23
	<u>          </u>	<u>          </u>

Staff costs during the year amounted to

	2010 £	2009 £
Wages, salaries and social contributions	261,800	152,768
Social security costs	18,229	10,129
	<u>          </u>	<u>          </u>
	280,029	162,897
	<u>          </u>	<u>          </u>

There were no employees whose annual emoluments were £60,000 or more

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**5 INCOMING RESOURCES FROM GENERATED FUNDS**

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Grants	-	-	-	10,000
Sponsorship	17,721	-	17,721	4,927
Lottery	8,181	-	8,181	-
Interest receivable	-	-	-	148
	<u>25,902</u>	<u>-</u>	<u>25,902</u>	<u>15,075</u>

**6 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2010 Total £	2009 Total £
Grants in relation to the provision of coaching and educational courses	184,300	79,200	263,500	81,230
Coaching and educational courses	131,739	-	131,739	162,596
Sporting events	4,892	-	4,892	10,594
	<u>320,931</u>	<u>79,200</u>	<u>400,131</u>	<u>254,420</u>

**7 COST OF GENERATING FUNDS**

Unrestricted expenditure.	Basis of apportionment	Sponsorship £	Grants £	2010 Total £	2009 Total £
Staff salaries	<i>Function and then pro rata on income</i>	12,437	-	12,437	10,909
Office rent	<i>Equal allocation</i>	863	863	1,726	3,450
Printing, postage and stationery	<i>Equal allocation</i>	521	521	1,042	1,908
Telephone and internet costs	<i>Equal allocation</i>	-	-	-	92
IT support and consumables	<i>Equal allocation</i>	360	360	720	-
Advertising and marketing	<i>Pro rata on relevant income</i>	723	-	723	123
		<u>14,904</u>	<u>1,744</u>	<u>16,648</u>	<u>16,482</u>

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**8 CHARITABLE ACTIVITIES**

<b>Unrestricted expenditure</b>	<b>Basis of apportionment</b>	<b>Coaching and educational courses</b>	<b>Sporting events</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
				<b>£</b>	<b>£</b>
Staff salaries	<i>Function and then pro rata on income</i>	213,528	1,369	214,897	80,465
Coaching services and labour costs	<i>Function and then pro rata on income</i>	16,463	254	16,717	52,891
Equipment and coaching aids	<i>Direct</i>	6,933	-	6,933	2,571
Kits and clothing	<i>Direct</i>	13,893	-	13,893	5,868
Medical fees	<i>Direct</i>	5,163	-	5,163	-
Facility costs	<i>Direct</i>	28,503	-	28,503	1,458
Office rent	<i>Equal allocation</i>	863	861	1,724	3,450
Printing, postage and stationery	<i>Equal allocation</i>	521	522	1,043	1,908
Telephone and internet costs	<i>Equal allocation</i>	-	-	-	92
IT support and consumables	<i>Equal allocation</i>	360	358	718	-
Ticket, programme and hospitality costs	<i>Direct</i>	-	19,289	19,289	7,054
Advertising and marketing	<i>Pro rata on relevant income</i>	4,775	32	4,807	2,919
Motor and travel expenses	<i>Direct</i>	17,098	-	17,098	9,221
Subscriptions and membership costs	<i>Direct</i>	3,294	-	3,294	1,178
Depreciation	<i>Direct</i>	1,236	-	1,236	-
		<b>312,630</b>	<b>22,685</b>	<b>335,315</b>	<b>169,075</b>
	<b>Basis of apportionment</b>				
<b>Restricted expenditure.</b>					
Staff salaries	<i>Function and then pro rata on income</i>	52,695	-	52,695	71,523
Coaching services and labour costs	<i>Function and then pro rata on income</i>	4,063	-	4,063	20,001
Equipment and coaching aids	<i>Direct</i>	1,711	-	1,711	690
Kits and clothing	<i>Direct</i>	3,429	-	3,429	8,694
Facility costs	<i>Direct</i>	7,034	-	7,034	19,319
Depreciation	<i>Direct</i>	1,754	-	1,754	2,891
		<b>70,686</b>	<b>-</b>	<b>70,686</b>	<b>123,118</b>
		<b>383,316</b>	<b>22,685</b>	<b>406,001</b>	<b>292,193</b>

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**9 GOVERNANCE COSTS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Independent examination fees	2,233	588
Bank and merchant charges	608	1,387
Professional fees	1,718	4,509
Sundry expenses	270	856
	<u>4,829</u>	<u>7,340</u>

**10 TANGIBLE ASSETS**

	<b>Sports equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Costs</b>			
At 1 July 2009	-	14,410	14,410
Additions	4,276	-	4,276
At 30 June 2010	<u>4,276</u>	<u>14,410</u>	<u>18,686</u>
<b>Accumulated depreciation</b>			
At 1 July 2009	-	2,891	2,891
Charge for year	110	2,880	2,990
At 30 June 2010	<u>110</u>	<u>5,771</u>	<u>5,881</u>
<b>Net book value</b>			
At 1 July 2009	-	11,519	11,519
At 30 June 2010	<u>4,166</u>	<u>8,639</u>	<u>12,805</u>

The net book value represents fixed assets used for direct charitable purposes

**11 STOCK**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Kits and clothing	<u>1,900</u>	<u>1,900</u>



**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**12 DEBTORS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	21,517	4,500
Other debtors	-	10,000
	<u>21,517</u>	<u>14,500</u>

Other debtors in the period ended 30 June 2009 represents an amount owed to the trust by Oxford United Football Club Limited

**13 CREDITORS** amounts falling due within one year

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	31	-
Trade creditors	20,635	25,289
Other taxation and social security	11,683	2,872
Accruals and deferred income	1,440	588
	<u>33,789</u>	<u>28,749</u>

**14 RELATED TRUSTEE TRANSACTIONS**

No members of the board of trustees received any remuneration or re-imbursement for expenses incurred during the year

**15 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	7,542	5,263	12,805
Net current (liabilities)	(9,017)	-	(9,017)
	<u>(1,475)</u>	<u>5,263</u>	<u>3,788</u>

**OXFORD UNITED FC YOUTH AND COMMUNITY SPORTS TRUST**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**16 MOVEMENTS IN FUNDS**

	As at 1 July 2009	Incoming resources £	Outgoing resources £	Transfers £	As at 30 June 2010 £
Unrestricted funds	(1,784)	346,833	(356,792)	10,268	(1,475)
Restricted funds	7,017	79,200	(70,686)	(10,268)	5,263
	<u>5,233</u>	<u>426,033</u>	<u>(427,478)</u>	<u>-</u>	<u>3,788</u>

**PURPOSES OF RESTRICTED FUNDS**

As at the year end, funds of £5,263 were held following the receipt of a grant from Oxfordshire County Council. The grant was provided to finance the acquisition of a minibus for the trust. This fund is to be used over coming years to cover the depreciation costs of the vehicle.

Funds were also received from the Football Association for the purpose of a school of excellence for girls in the Oxfordshire area. At the year end all funds received had been expended in full.

During the year the trust also received funds from the Football Foundation. The grants were made so that the trust could conduct evening and holiday courses based on a theme of healthy living. The funds were also to be used so that the trust could continue with it's programme of promoting healthy living in schools.

**17 SHARE CAPITAL**

The company does not have a share capital and is limited by guarantee. In the event of a winding up the trustees, who are all members of the company, guarantee to contribute £10 towards the costs of a winding up.