

Registered Number 06620727

CLASSIC PERFORMANCE ENGINEERING LIMITED

Abbreviated Accounts

30 June 2012

CLASSIC PERFORMANCE ENGINEERING LIMITED

Registered Number 06620727

Balance Sheet as at 30 June 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	1,600	3,200
Tangible	3	<u>28,349</u>	<u>33,469</u>
Total fixed assets		29,949	36,669
Current assets			
Stocks		0	33,133
Debtors		14,727	65,770
Total current assets		<u>14,727</u>	<u>98,903</u>
Creditors: amounts falling due within one year		(67,633)	(110,793)
Net current assets		(52,906)	(11,890)
Total assets less current liabilities		<u>(22,957)</u>	<u>24,779</u>
Creditors: amounts falling due after one year		(8,096)	(12,971)
Provisions for liabilities and charges		(2,939)	(3,444)
Total net Assets (liabilities)		(33,992)	8,364
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(34,092)</u>	<u>8,264</u>
Shareholders funds		<u>(33,992)</u>	<u>8,364</u>

- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2013

And signed on their behalf by:

Martin Greaves, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2011	8,000
At 30 June 2012	<u>8,000</u>
Depreciation	
At 30 June 2011	4,800
Charge for year	1,600
At 30 June 2012	<u>6,400</u>
Net Book Value	
At 30 June 2011	3,200
At 30 June 2012	<u>1,600</u>

3 Tangible fixed assets

Cost	£
At 30 June 2011	72,204
additions	3,528
disposals	
revaluations	
transfers	
At 30 June 2012	<u>75,732</u>
Depreciation	
At 30 June 2011	38,735
Charge for year	8,648

on disposals	
At 30 June 2012	<u>47,383</u>

Net Book Value	
At 30 June 2011	33,469
At 30 June 2012	<u>28,349</u>

3 **Controlling Party**

The company is owned and controlled by the director and his family. The director was owed by the company £1,613 as at the balance sheet date, which is included in creditors. (2011: £20,619).