

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

1 Four 1 Recruitment Ltd

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for the Year Ended 30 June 2014

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DIRECTORS:

A K D Clay
Mrs G Clay

REGISTERED OFFICE:

10 Tilgate Parade
Crawley
West Sussex
RH10 5EQ

REGISTERED NUMBER:

06620391 (England and Wales)

ACCOUNTANTS:

Sterlings Accountancy Solutions Limited
111 High Street
Billericay
Essex
CM12 9AJ

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
1 Four 1 Recruitment Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Four 1 Recruitment Ltd for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 1 Four 1 Recruitment Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Four 1 Recruitment Ltd and state those matters that we have agreed to state to the Board of Directors of 1 Four 1 Recruitment Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1 Four 1 Recruitment Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1 Four 1 Recruitment Ltd. You consider that 1 Four 1 Recruitment Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 Four 1 Recruitment Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterlings Accountancy Solutions Limited
111 High Street
Billericay
Essex
CM12 9AJ

30 March 2015

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		16,230		8,611
Tangible assets	3		52,879		25,348
			<u>69,109</u>		<u>33,959</u>
CURRENT ASSETS					
Debtors		516,300		384,855	
Cash at bank		<u>678,100</u>		<u>274,568</u>	
		1,194,400		659,423	
CREDITORS					
Amounts falling due within one year		<u>639,897</u>		<u>393,367</u>	
NET CURRENT ASSETS			<u>554,503</u>		<u>266,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			623,612		300,015
PROVISIONS FOR LIABILITIES			-		2,051
NET ASSETS			<u>623,612</u>		<u>297,964</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>623,512</u>		<u>297,864</u>
SHAREHOLDERS' FUNDS			<u>623,612</u>		<u>297,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

1 Four 1 Recruitment Ltd (Registered number: 06620391)

Abbreviated Balance Sheet - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2015 and were signed on its behalf by:

A K D Clay - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	13,739
Additions	9,772
At 30 June 2014	<u>23,511</u>
AMORTISATION	
At 1 July 2013	5,128
Amortisation for year	2,153
At 30 June 2014	<u>7,281</u>
NET BOOK VALUE	
At 30 June 2014	<u>16,230</u>
At 30 June 2013	<u>8,611</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	41,865
Additions	33,868
At 30 June 2014	<u>75,733</u>
DEPRECIATION	
At 1 July 2013	16,517
Charge for year	6,337
At 30 June 2014	<u>22,854</u>
NET BOOK VALUE	
At 30 June 2014	<u>52,879</u>
At 30 June 2013	<u>25,348</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.