

C R O C O P Y

AVONDALE COURT (SUTTON) LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25th MARCH 2020

SATURDAY



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COMPANIES HOUSE

MAURICE ANDREWS
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL

AVONDALE COURT (SUTTON) LIMITED

DIRECTORS

V A Couttie
D J Croome
H Cumming
C A Wiegandt

COMPANY SECRETARY

M A Waters

REGISTERED OFFICE

6 Lind Road
Sutton
Surrey SM1 4PJ

REGISTERED NUMBER

06620123

INDEPENDENT ACCOUNTANT

Maurice Andrews
Chartered Accountants
Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL

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AVONDALE COURT (SUTTON) LIMITED

DIRECTORS' REPORT
YEAR ENDED 25th MARCH 2020

The directors submit their report with the unaudited financial statements of the company for the year ended 25th March.2020.

STATUS

Avondale Court (Sutton) Limited is a company limited by guarantee not having a share capital.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was to hold the freehold reversion of a development at Avondale Court, 85 Brighton Road, Sutton, Surrey SM2 5TR comprising twenty six flats.

DIRECTORS AND THEIR INTERESTS

The directors who served the company during the year were as follows:

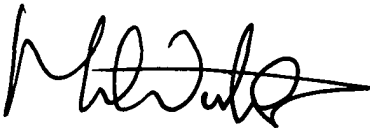
V A Couttie	
D J Croome	
H Cumming	
J P Moorhouse	(resigned 27 th June 2019)
T Robinson	(resigned 27 th June 2019)
C A Wiegandt	

SMALL COMPANY PROVISIONS

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

APPROVAL

The directors' report was approved by the Board on 9th July 2020 and signed on its behalf by:-



M A WATERS
COMPANY SECRETARY

AVONDALE COURT (SUTTON) LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 25th MARCH 2020

	<u>2020</u>	<u>2019</u>
	£	£
GROUND RENT RECEIVABLE	150	150
Lease extension – premium received	<u>-</u>	<u>20,000</u>
	150	20,150
Administrative expenses	<u> </u>	(<u>386</u>)
(DEFICIT) SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	(388)	19,764
Taxation	<u>-</u>	(<u>3,706</u>)
(DEFICIT) SURPLUS FOR THE FINANCIAL YEAR AND TOTAL COMPREHENSIVE INCOME	(238)	16,058
RETAINED EARNINGS AT THE START OF THE YEAR	<u>29,341</u>	<u>13,283</u>
RETAINED EARNINGS AT THE END OF THE YEAR	<u>29,103</u> =====	<u>29,341</u> =====

AVONDALE COURT (SUTTON) LIMITED**STATEMENT OF FINANCIAL POSITION****25th MARCH 2020**

	Notes	<u>2020</u>		<u>2019</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		30,754		30,754
CURRENT ASSETS					
Debtors	5	34,693		38,637	
CREDITORS: amounts falling due within one year	6	(330)		(4,036)	
NET CURRENT ASSETS			<u>34,363</u>		<u>34,601</u>
NET ASSETS			<u>65,117</u>		<u>65,355</u>
 CAPITAL AND RESERVES					
Reserve fund	7		36,014		36,014
Retained earnings			<u>29,103</u>		<u>29,341</u>
MEMBERS' FUNDS			<u>65,117</u>		<u>65,355</u>

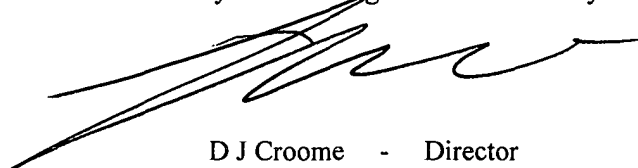
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Ireland'.

For the year ended 25th March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors
on 9th July 2020 and signed on its behalf by:-



D J Croome - Director

The notes on pages 4 and 5 part of the financial statements.

AVONDALE COURT (SUTTON) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25th MARCH 2020

1. GENERAL INFORMATION

The company is a private company limited by guarantee not having a share capital, registered in England and Wales. The address of the registered office is 6 Lind Road, Sutton, Surrey SM1 4PJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible fixed assets

Tangible fixed assets are stated at cost. No depreciation is provided on the Freehold Reversion.

4. FIXED ASSETS

	<u>2020</u>	<u>2019</u>
	£	£
Freehold reversion		
- Avondale Court, 85 Brighton Road, Sutton, Surrey		
Cost	24,900	24,900
Legal and professional fees re purchase	<u>5,854</u>	<u>5,854</u>
	30,754	30,754
	=====	=====

5. DEBTORS

	<u>2020</u>	<u>2019</u>
	£	£
Held by Service Charge Fund	34,658	38,602
Sundry debtors	<u>35</u>	<u>35</u>
	34,693	38,637
	=====	=====

AVONDALE COURT (SUTTON) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25th MARCH 2020
(continued)

6. CREDITORS: amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Corporation tax	-	3,706
Sundry creditors and accruals	<u>330</u>	<u>330</u>
	330	4,036
	=====	=====

7. RESERVE FUND

	<u>2020</u>	<u>2019</u>
	£	£
Members contributions for purchase of freehold reversion		
Balance at 26.3.2019 and 25.3.2020	<u>36,014</u>	<u>36,014</u>
	=====	=====

8. MEMBERS' LIABILITY

Every member of the company undertakes to contribute an amount not exceeding £10 to pay the debts of the company in the event of winding up. The total number of such members is twenty three.

INDEPENDENT ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AVONDALE COURT (SUTTON) LIMITED
YEAR ENDED 25th MARCH 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Avondale Court (Sutton) Limited for the year ended 25th March 2020 as set out on pages 2 to 5 from the company's accounting records and information and explanations you have given to us.

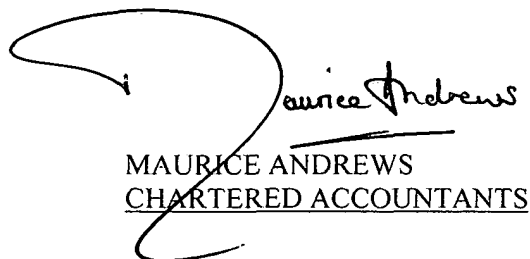
As a practising member firm of the Institute of Chartered Accountants in England and Wales we are subject to its ethical and other professional requirements detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Avondale Court (Sutton) Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Avondale Court (Sutton) Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Avondale Court (Sutton) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Avondale Court (Sutton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of Avondale Court (Sutton) Limited. You consider that Avondale Court (Sutton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Avondale Court (Sutton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL
9th July 2020


MAURICE ANDREWS
CHARTERED ACCOUNTANTS

AVONDALE COURT (SUTTON) LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 25th MARCH 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
GROUND RENT RECEIVABLE		150		150
Lease extension – premium received		<u>-</u>		<u>20,000</u>
		150		20,150
ADMINISTRATIVE EXPENSES				
Accountancy	330		330	
Company Return fees	48		48	
Miscellaneous	<u>10</u>		<u>8</u>	
		(<u>388</u>)		(<u>386</u>)
(DEFICIT) SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(238)		19,764
Taxation		<u>-</u>		(<u>3,706</u>)
(DEFICIT) SURPLUS FOR THE FINANCIAL YEAR		(<u>238</u>)		<u>16,058</u>