

REGISTERED NUMBER: 06620015 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

ABC CARS (ESSEX) LIMITED

ABC CARS (ESSEX) LIMITED (REGISTERED NUMBER: 06620015)

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for the year ended 30 June 2014

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ABC CARS (ESSEX) LIMITED

COMPANY INFORMATION

for the year ended 30 June 2014

DIRECTOR:

M R Browne

SECRETARY:

Rapid Business Services Limited

REGISTERED OFFICE:

Leigh House
Weald Road
Brentwood
Essex
CM14 4SX

REGISTERED NUMBER:

06620015 (England and Wales)

ACCOUNTANTS:

Marriotts Associates
Leigh House
Weald Road
Brentwood
Essex
CM14 4SX

ABC CARS (ESSEX) LIMITED (REGISTERED NUMBER: 06620015)

ABBREVIATED BALANCE SHEET

30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		6,950		11,584
Tangible assets	3		<u>11,808</u>		<u>6,840</u>
			18,758		18,424
CURRENT ASSETS					
Debtors		3,417		23,733	
Cash at bank and in hand		<u>183</u>		<u>164</u>	
		3,600		23,897	
CREDITORS					
Amounts falling due within one year		<u>18,711</u>		<u>39,382</u>	
NET CURRENT LIABILITIES			(15,111)		(15,485)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,647</u>		<u>2,939</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>3,547</u>		<u>2,839</u>
SHAREHOLDERS' FUNDS			<u>3,647</u>		<u>2,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2015 and were signed by:

M R Browne - Director

The notes form part of these abbreviated accounts

ABC CARS (ESSEX) LIMITED (REGISTERED NUMBER: 06620015)

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>11,584</u>
AMORTISATION	
Amortisation for year	<u>4,634</u>
At 30 June 2014	<u>4,634</u>
NET BOOK VALUE	
At 30 June 2014	<u>6,950</u>
At 30 June 2013	<u>11,584</u>

ABC CARS (ESSEX) LIMITED (REGISTERED NUMBER: 06620015)

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 30 June 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	13,046
Additions	11,167
Disposals	<u>(3,772)</u>
At 30 June 2014	<u>20,441</u>
DEPRECIATION	
At 1 July 2013	6,206
Charge for year	4,087
Eliminated on disposal	<u>(1,660)</u>
At 30 June 2014	<u>8,633</u>
NET BOOK VALUE	
At 30 June 2014	<u>11,808</u>
At 30 June 2013	<u>6,840</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.