

Company Registration No. 06619655 (England and Wales)

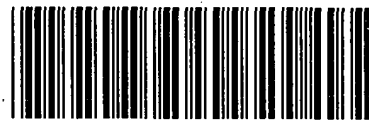
WILLIAMS PROCESS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

Leonard Bye

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COMPANIES HOUSE

WILLIAMS PROCESS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|-----------------|----------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 402 | | 275 |
| Investments | 2 | | 10,000 | | 10,000 |
| | | | <u>10,402</u> | | <u>10,275</u> |
| Current assets | | | | | |
| Debtors | | 18,149 | | 11,719 | |
| Investments | | 38,851 | | 26,030 | |
| Cash at bank and in hand | | 84,129 | | 74,735 | |
| | | <u>141,129</u> | | <u>112,484</u> | |
| Creditors: amounts falling due within one year | | <u>(46,082)</u> | | <u>(46,714)</u> | |
| Net current assets | | | <u>95,047</u> | | <u>65,770</u> |
| Total assets less current liabilities | | | <u>105,449</u> | | <u>76,045</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 105,448 | | 76,044 |
| Shareholders' funds | | | <u>105,449</u> | | <u>76,045</u> |

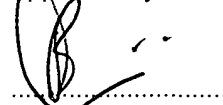
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/12/16


 Mr Bruce Williams
 Director

Company Registration No. 06619655

WILLIAMS PROCESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------------|
| Fixtures, fittings & equipment | 2 year straight line basis |
|--------------------------------|----------------------------|

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

Leonard Bye

WILLIAMS PROCESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|----------------------------|--------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2015 | 7,362 | 10,000 | 17,362 |
| Additions | 324 | - | 324 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2016 | 7,686 | 10,000 | 17,686 |
| | <hr/> | <hr/> | <hr/> |
| Depreciation | | | |
| At 1 April 2015 | 7,087 | - | 7,087 |
| Charge for the year | 197 | - | 197 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2016 | 7,284 | - | 7,284 |
| | <hr/> | <hr/> | <hr/> |
| Net book value | | | |
| At 31 March 2016 | 402 | 10,000 | 10,402 |
| | <hr/> | <hr/> | <hr/> |
| At 31 March 2015 | 275 | 10,000 | 10,275 |
| | <hr/> | <hr/> | <hr/> |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Shares held Class | % |
|--------------------------------|---|------------------------------|----------|
| Subsidiary undertakings | | | |
| Accelyo Limited | England & Wales | Ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves | Profit/(loss) for the year |
|-----------------|---------------------------|---------------------------------|---------------------------------------|
| | Principal activity | 2016 | 2016 |
| | | £ | £ |
| Accelyo Limited | Research & Development | (29,161) | (35,148) |
| | | <hr/> | <hr/> |

3 Share capital

| | 2016 | 2015 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1 Ordinary share of £1 each | 1 | 1 |
| | <hr/> | <hr/> |