

TORQUAY UNITED COMMUNITY SPORTS
TRUST LTD

(a company limited by guarantee)
Annual Report and Financial Statements
for the Year Ended 30 June 2018



Company registration number 06618877
Charity registration number 1125138

Torquay United Community Sports Trust Ltd

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The following pages do not form part of the statutory financial statements

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Torquay United Community Sports Trust Ltd**Company Information**

1 July 2017 to 30 June 2018

Charity Name	Torquay United Community Sports Trust Ltd
Incorporated in England	on 12 June 2008
Charity registration number	1125138
Company registration number	06618877
Operational Address	The Ground, Warbro Road, Plainmoor, Torquay TQ1 3PS
Registered Office	Torquay United AFC Warbro Road, Plainmoor, Torquay TQ1 3PS
Trustees	Mark Pountney, Director Simon Baker, Director Jon Shelley, Director Simon Wilson, Director Anthony Jordan Director Christine Pountney Director
Secretary	
Management Team	Craig Hutcheson Jamie McInnes
Solicitors	Wollen Michelmores, Carlton House, 30 The Terrace Torquay TQ1 1BS
Bankers	The Co-operative Bank, PO Box 250, Delf House Southway, Skermersdale WN8 6WT
Independent Examiner	Robert Loxton Accounts Investigations Limited, 8 Queensway Crescent Shiphay, Torquay TQ2 6DH

Torquay United Community Sports Trust Ltd

Trustees' Report

1 July 2017 to 30 June 2018

The trustees submit their report and the unaudited financial statements for Torquay United Community Sports Trust Ltd for the year to 30 June 2018.

The financial statements have been prepared in accordance with the requirements of the Companies Act and the Statement of Recommended Practice on accounting and reporting for charities (revised 2005).

Structure, Governance and Management

The charity (number 1125138) is a company limited by guarantee (Number 06618877) incorporated 12 June 2008 and governed by its memorandum and articles of association. The charity is run by a board of trustees, who are also directors for the purposes of the Companies Act and who are named at the front of this report.

The Trustees meet at least once a quarter throughout the year to evaluate, to review activities, financial performance and for forward planning. Day to day running of the Trust is handled by the Management Team, who liaise frequently (and are line-managed) by individual Trustees and report at Trustee Meetings.

Objectives and Activities

The Charity's objectives are for the benefit of the public generally and in particular the inhabitants of Devon and its surrounding areas:-

to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

To provide and assist in providing sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life and to advance the education of children and young people.

Torquay United Community Sports Trust Ltd provides a wide range of activities throughout South Devon helping people to achieve a healthy, active lifestyle. We aim to inspire people to reach their full potential using fun and friendly activities.

Mission Statement

Our main areas of business are school lessons/session and evening football clubs. Working in and around South Devon, we try and visit as many schools as we can from the 128 based in the South Devon area. From July 2017 to June 2018 we averaged 1000 children per week. Throughout the year this will total up to 50,000. We currently run 13 football clubs on a weekly basis for children aged 3 - 14 years every night of the week. From July 2017 to June 2018 we averaged 237 children per week resulting in a yearly average of 10,804.

In all our football activities we encourage high levels of fair play, sportsmanship and team play. We express the importance of being fit and healthy in all areas of life. Together with structured football sessions and a professional positive approach, the achievements we get from the children we reach are brilliant

Torquay United Community Sports Trust Ltd

Trustees' Report

1 July 2017 to 30 June 2018

Other activities we run

Educational tours of the stadium
Football holiday courses
Special football sessions for private groups
Birthday parties
Special needs events/tournaments
Weekly Disability Football
Football League Trust Community Cups boys and girls
Finals for Torbay primary schools
Fundraising for local schools, clubs and charities
Social Inclusion Project
Healthy Lifestyle Programme
Respect Sessions
Multi Sports Sessions
PPA Cover in schools
Lunch time clubs

Special Achievements

We are in partnership with NHS lifestyles team to deliver a men's weight management programme called Football Fans in Training.

Financial Review

There was a (deficit) for the year of (£27,146)

Reserves –

At 30 June 2018 the charity had reserves of £38,451, £11,954 of which is restricted. The trustees intend to maintain sufficient reserves to meet the ongoing expenditure of the charity and the amount held at 30 June 2018 was believed to be sufficient.

Public Benefit Statement

In setting our objectives and planning our activities the trustees have given consideration to the Charity Commission's guidance on public benefit.

Method of recruitment and appointment of trustees

Trustees are recruited from within the local community to reflect the different aspects of sports, finance and general business. Currently we have six trustees but are actively seeking to increase this to seven. Appointments are made at a trustees' meeting using normal voting procedures.

Small Company provisions

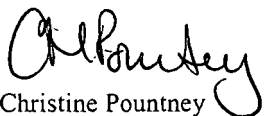
This report has been prepared in accordance with the small Companies regime under the Companies act 2006.

Torquay United Community Sports Trust Ltd
Trustee's Report
1 July 2017 to 30 June 2018

Trustees

The trustees who served during the period are listed under the Company Information at the front of the Annual Report.

Approved by the Board on 30 October 2018 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'C. Pountney', written over the printed name.

Christine Pountney
Trustee

Independent Examiner's Report to the Trustees of Torquay United Community Sports Trust Ltd

I report on the accounts of the company for the year ended 30 June 2018 which are set out on pages 7 to 15.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to examine the accounts under section 43 of the 1993 Act.

Follow the procedures laid down in the General Directions given by the Charity Commission under section 43 (7) (b) of the 1993 Act and state whether particular matters have come to my attention

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice Accounting and Reporting by Charities have not been met or

(2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Loxton - Independent Examiner
Accounts Investigations Limited
8 Queensway Crescent,
Shiphay, Torquay, TQ2 6DH

Date 30 October 2018

Torquay United Community Sports Trust Ltd
Statement of Financial Activities (Including Income and Expenditure Account)
for the year ended 30 June 2018

		Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary Income	2	55,363	-	55,363	69,623
Activities for generating funds	4	190,458	-	190,458	175,372
Investment Income	5	16	-	16	32
Total incoming resources		<u>245,837</u>	<u>-</u>	<u>245,837</u>	<u>245,027</u>
Resources expended					
Costs of generating funds					
Fundraising trading costs of goods sold and other costs	6	272,283	-	272,283	216,002
Governance costs	6	700	-	700	700
Total resources expended		<u>272,983</u>	<u>-</u>	<u>272,983</u>	<u>216,702</u>
Net movements in funds		(27,146)	-	(27,146)	28,325
Reconciliation of funds					
Total funds brought forward		53,643	11,954	65,597	37,272
Total funds carried forward		<u>26,497</u>	<u>11,954</u>	<u>38,451</u>	<u>65,597</u>

The notes on pages 9 to 15 form part of these financial statements

Torquay United Community Sports Trust Ltd (Registration number :06618877)

Balance Sheet

as at 30 June 2018

	Note	£	2018 £	£	2017 £
Fixed Assets					
Tangible assets	11		2,743		3,657
Current Assets					
Debtors	12	5,009		9,456	
Cash at bank and in hand		40,992		61,303	
		<u>46,001</u>		<u>70,759</u>	
Creditors: Amounts falling due within one year	13	(10,293)		(8,819)	
Net Current assets			35,708		61,940
Net Assets			<u>38,451</u>		<u>65,597</u>
The funds of the charity					
Restricted funds in surplus			11,954		11,954
Restricted funds in deficit					
Restricted income fund			-		-
Total restricted funds			<u>11,954</u>		<u>11,954</u>
Unrestricted funds					
Unrestricted income funds			26,497		53,643
Total charity funds			<u>38,451</u>		<u>65,597</u>

For the financial year ended 30 June 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 30 October 2018 and signed on its behalf by

Christine Pountney
Trustee



The notes on pages 9 to 15 form an integral part of these financial statements

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2018

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) issued in March 2005 the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

Fund Accounting Policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purposes the use of which is restricted to that area or purpose

Further details of each fund are disclosed in note 17

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Governance Costs

Governance costs include costs of the preparation and examination of the statutory accounts the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed Assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Plant and machinery including motor
Vehicle

25% reducing balance

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2018

continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2018
continued

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Donations and legacies				
Donations	477	-	477	4,240
Grants - other agencies	-	-	-	-
Subscriptions and Fees				
Clubs and Courses	-	-	-	-
Sponsorship	6,575	-	6,575	3,701
Other Income	10	-	10	151
	<u>7,062</u>	<u>-</u>	<u>7,062</u>	<u>8,092</u>
Grants				
Grants - other agencies	48,301	-	48,301	61,531
	<u>55,363</u>	<u>-</u>	<u>55,363</u>	<u>69,623</u>

3. Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Grants - other agencies	48,301	-	48,301	61,531
	<u>48,301</u>	<u>-</u>	<u>48,301</u>	<u>61,531</u>

4. Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Operating activity				
Subscriptions and Fees				
Clubs and Courses	190,458	-	190,458	175,372
Sponsorship	-	-	-	-
Other income	-	-	-	-
	<u>190,458</u>	<u>-</u>	<u>190,458</u>	<u>175,372</u>

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2018

continued

5. Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Interest on cash deposits	16	-	16	32
	<hr/>	<hr/>	<hr/>	<hr/>

6. Total resources expended

	Operating Activity	Governance	Total 2018	Total 2017
	£	£	£	£
Direct costs				
Employment costs	142,922	-	142,922	115,792
Casual Coaches	23,468	-	23,468	24,333
Repairs and maintenance	2,890	-	2,890	3,320
Advertising Printing posting and stationery	5,411	-	5,411	5,626
Subscriptions and donations	210	-	210	375
Facility Hire	33,130	-	33,130	33,148
Sundry and other costs	4,291	-	4,291	3,515
Club and course expenses	39,188	-	39,188	13,619
Motor Expenses	18,642	-	18,642	14,201
Accountancy fees	728	700	1,428	1,386
Legal and Professional costs	489	-	489	163
Bank Charges	-	-	-	6
Depreciation of tangible fixed assets	914	-	914	1,218
	<hr/>	<hr/>	<hr/>	<hr/>
	272,283	700	272,983	216,702

7. Trustee's remuneration and expenses

During the year, no remuneration was paid to the Trustees (2017 - £NIL)

No expenses were reimbursed to the Trustees (2017 - £NIL)

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2018

continued

8. Net Income

Net income is stated after charging

	2018	2017
	£	£
Depreciation of tangible fixed assets	914	1,218
	<u>914</u>	<u>1,218</u>

9. Employees' Remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category was as follows:

	2018	2017
	No	No
Charitable activities	10	10
Governance	-	-
	<u>10</u>	<u>10</u>

The aggregate payroll costs of these persons were as follows

	2018	2017
	£	£
Wages and salaries	141,550	114,928
Other pension costs	1,372	864
	<u>142,922</u>	<u>115,792</u>

10. Taxation

The company is a registered charity and is therefore, exempt from taxation

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2018
continued

11. Tangible fixed assets

	Plant and Machinery including motor vehicle £
Cost	
As at 1 July 2017	14,955
Additions	-
(Disposals)	-
as at 30 June 2018	<u>14,955</u>
Depreciation	
As at 1 July 2017	11,298
Charge for the year	914
(Disposal)	-
As at 30 June 2018	<u>12,212</u>
Net Book Value	
As at 30 June 2018	<u>2,743</u>
As at 30 June 2017	<u>3,657</u>

12 Debtors

	2018 £	2017 £
Trade Debtors	5,009	9,456
	<u> </u>	<u> </u>

13. Creditors Amount falling due within one year

	2018 £	2017 £
Accruals and deferred income	10,293	8,819
	<u> </u>	<u> </u>

14 Members liability

The charity is a company limited by guarantee and has no share capital in the event of winding up

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2018
continued

15. Pension Scheme

Defined contributions pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,372 (2017 £864).

16. Related parties

Controlling entity

The charge is controlled by the trustees who are all directors of the company.

17. Analysis of funds.

	At 1 July 2017 £	Incoming resources £	Resources expended £	At 30 June 2018 £
General funds				
Unrestricted income fund	53,643	245,837	(272,983)	26,497
Restricted Funds				
Restricted income fund	11,954	-	-	11,954
	<u>65,597</u>	<u>245,837</u>	<u>(272,983)</u>	<u>38,451</u>

18 Net Assets by fund

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible assets	2,743	2,743	3,657
Current assets	46,001	46,001	70,759
Creditors amounts falling due within one year	(10,293)	(10,293)	(8,819)
	<u>38,451</u>	<u>38,451</u>	<u>65,597</u>

Torquay United Community Sports Trust Ltd
Statement of financial activities by fund
Year Ended 30 June 2018

	Unrestricted income fund 2018 £	Unrestricted income fund 2017 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	55,363	69,623
Activities for generating funds	190,458	175,372
Investment Income	16	32
Total incoming resources	<u>245,837</u>	<u>245,027</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income		
Fundraising trading cost of goods sold and other costs	272,283	216,002
Governance Costs	700	700
Total resources expended	<u>272,983</u>	<u>216,702</u>
Net movements in funds	(27,146)	28,325
Reconciliation of funds		
Total funds brought forward	53,643	25,318
Total funds carried forward	<u>26,497</u>	<u>53,643</u>

This page does not form part of the statutory financial statements.

Torquay United Community Sports Trust Ltd
Statement of financial activities by fund
Year Ended 30 June 2018
continued

	Restricted Income fund 2018 £	Restricted Income fund 2017 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	-	-
Activities for generating funds	-	-
	<hr/>	<hr/>
Total incoming resources	-	-
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	-	-
Fundraising trading cost of goods sold and other costs	-	-
	<hr/>	<hr/>
Total resources expended	-	-
	<hr/>	<hr/>
Net Movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	11,954	11,954
	<hr/>	<hr/>
Total funds carried forward	11,954	11,954
	<hr/>	<hr/>

This page does not form part of the statutory financial statements.