

**Registered Number 06618075**

**1ST CHOICE CAR SPARES LIMITED**

**Abbreviated Accounts**

**30 June 2010**

**1ST CHOICE CAR SPARES LIMITED**

Registered Number 06618075

**Balance Sheet as at 30 June 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>107,608</u>	<u>2,250</u>
Total fixed assets		107,608	2,250
<b>Current assets</b>			
Stocks		15,572	15,698
Debtors		40,322	1,271
Cash at bank and in hand		13,223	43,051
Total current assets		<u>69,117</u>	<u>60,020</u>
<b>Creditors: amounts falling due within one year</b>		(90,542)	(45,141)
Net current assets		(21,425)	14,879
Total assets less current liabilities		<u>86,183</u>	<u>17,129</u>
Total net Assets (liabilities)		86,183	17,129
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>86,182</u>	<u>17,128</u>
Shareholders funds		<u>86,183</u>	<u>17,129</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2011

And signed on their behalf by:

I Mirza, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 June 2009	3,000
additions	107,463
disposals	
revaluations	
transfers	
At 30 June 2010	<u>110,463</u>
Depreciation	
At 30 June 2009	750
Charge for year	2,105
on disposals	
At 30 June 2010	<u>2,855</u>
Net Book Value	
At 30 June 2009	2,250
At 30 June 2010	<u>107,608</u>