

**Registered Number 06618075**

**1ST CHOICE CAR SPARES LIMITED**

**Abbreviated Accounts**

**30 June 2013**

## Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	143,607	145,151
		<u>143,607</u>	<u>145,151</u>
<b>Current assets</b>			
Stocks		37,178	38,541
Debtors		22,905	22,198
Cash at bank and in hand		24,809	20,896
		<u>84,892</u>	<u>81,635</u>
<b>Creditors: amounts falling due within one year</b>		<u>(120,396)</u>	<u>(96,611)</u>
<b>Net current assets (liabilities)</b>		<u>(35,504)</u>	<u>(14,976)</u>
<b>Total assets less current liabilities</b>		<u>108,103</u>	<u>130,175</u>
<b>Total net assets (liabilities)</b>		<u>108,103</u>	<u>130,175</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		108,099	130,171
<b>Shareholders' funds</b>		<u>108,103</u>	<u>130,175</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 February 2014

And signed on their behalf by:

**I MIRZA, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoices sales of goods, excluding value added tax

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings: In accordance with the property

Plant and machinery etc: 155 reducing balance

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2012	162,189
Additions	8,434
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2013	<u>170,623</u>
<b>Depreciation</b>	
At 1 July 2012	17,038
Charge for the year	9,978
On disposals	0
At 30 June 2013	<u>27,016</u>
<b>Net book values</b>	
At 30 June 2013	<u><u>143,607</u></u>
At 30 June 2012	<u><u>145,151</u></u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary share of £1 each	1	1

3 B Ordinary shares of £1 each

3

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