Registered Number 06618075

1ST CHOICE CAR SPARES LIMITED

Abbreviated Accounts

30 June 2011

1ST CHOICE CAR SPARES LIMITED **Registered Number 06618075**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		103,983		107,608
Total fixed assets			103,983		107,608
Current assets					
Stocks		35,972		15,572	
Debtors		17,575		40,322	
Cash at bank and in hand		11,755		13,223	
Total current assets		65,302		69,117	
Creditors: amounts falling due within one year		(66,030)		(90,542)	
Net current assets			(728)		(21,425)
Total assets less current liabilities			103,255		86,183
Total net Assets (liabilities)			103,255		86,183
Capital and reserves					
Called up share capital			1		1
Profit and loss account			103,254		86,182
Shareholders funds			103,255		86,183

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:
I Mirza, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line
Plant and Machinery	20.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	110,463
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	110,463
Depreciation	
At 30 June 2010	2,855
Charge for year	3,625
on disposals	
At 30 June 2011	6,480
Net Book Value	
At 30 June 2010	107,608
At 30 June 2011	103,983