

COMPANY REGISTRATION NUMBER 06617584

DIRECT ACCESS PLATFORMS LIMITED
ABBREVIATED ACCOUNTS
30th JUNE 2013



GORNAL ACCOUNTING SERVICES LTD

Accountants
48/49 Zoar Street,
Gornal Wood,
Dudley,
West Midlands,
DY3 2PA

DIRECT ACCESS PLATFORMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

| CONTENTS | PAGE |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

DIRECT ACCESS PLATFORMS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2013

| | Note | 2013 | 2012 |
|---|----------|------------------------|----------------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>33,907</u> | <u>31,099</u> |
| CURRENT ASSETS | | | |
| Stocks | | 105,358 | 112,879 |
| Debtors | | 256,270 | 298,836 |
| Cash at bank and in hand | | <u>22,499</u> | <u>1,145</u> |
| | | 384,127 | 412,860 |
| CREDITORS: Amounts falling due within one year | | <u>485,650</u> | <u>426,783</u> |
| NET CURRENT LIABILITIES | | (101,523) | (13,923) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(67,616)</u> | <u>17,176</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 3 | 3 |
| Profit and loss account | | <u>(67,619)</u> | <u>17,173</u> |
| (DEFICIT)/SHAREHOLDERS' FUNDS | | <u>(67,616)</u> | <u>17,176</u> |

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

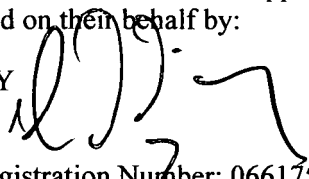
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2 June 2014, and are signed on their behalf by:

C.D. DISNEY
Director



Company Registration Number: 06617584

The notes on pages 2 to 3 form part of these abbreviated accounts.

DIRECT ACCESS PLATFORMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - (25% x written down value)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

DIRECT ACCESS PLATFORMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

2. FIXED ASSETS

| | Tangible Assets £ |
|------------------------|-------------------------|
| COST | |
| At 1 July 2012 | 44,897 |
| Additions | <u>14,110</u> |
| At 30 June 2013 | <u>59,007</u> |
| DEPRECIATION | |
| At 1 July 2012 | 13,798 |
| Charge for year | <u>11,302</u> |
| At 30 June 2013 | <u>25,100</u> |
| NET BOOK VALUE | |
| At 30 June 2013 | <u>33,907</u> |
| At 30 June 2012 | <u>31,099</u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2013 | | 2012 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>3</u> | <u>3</u> | <u>3</u> | <u>3</u> |