# DIRECT ACCESS PLATFORMS LIMITED ABBREVIATED ACCOUNTS 30th JUNE 2009

WEDNESDAY



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31/03/2010 COMPANIES HOUSE

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# **GORNAL ACCOUNTING SERVICES LTD**

Accountants
3 Abbey Street,
Gornal Wood,
Dudley,
West Midlands,
DY3 2ND

# DIRECT ACCESS PLATFORMS LIMITED

# **ABBREVIATED ACCOUNTS**

# **PERIOD FROM 11 JUNE 2008 TO 30 JUNE 2009**

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# DIRECT ACCESS PLATFORMS LIMITED

# ABBREVIATED BALANCE SHEET

### 30 JUNE 2009

	Note	£	30 Jun 09 £
CURRENT ASSETS			
Stocks		500	
Debtors		65,077	
Cash at bank and in hand		56,946	
		122,523	
CREDITORS: Amounts falling due within one year		101,794	
NET CURRENT ASSETS			20,729
TOTAL ASSETS LESS CURRENT LIABILITIES			20,729
CAPITAL AND RESERVES			
Called-up equity share capital	2		3
Profit and loss account			20,726
SHAREHOLDERS' FUNDS			20,729

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 March 2010, and are signed on their behalf by

C D DISNEY

Director

Company Registration Number 6617584

# **DIRECT ACCESS PLATFORMS LIMITED**

### NOTES TO THE ABBREVIATED ACCOUNTS

# **PERIOD FROM 11 JUNE 2008 TO 30 JUNE 2009**

### 1. ACCOUNTING POLICIES

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

## Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. SHARE CAPITAL

### Authorised share capital:

3 Ordinary shares of £1 each		30 Jun 09 £
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	No 3	£