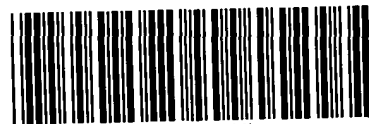


Registered number: 06617531

Abbey Hotels (Minster) Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/05/2014

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COMPANIES HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/05/2014

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The company's registered number is 06617531

Abbey Hotels (Minster) Limited

Registered Number: 06617531

BALANCE SHEET AT 31/05/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	261,000	275,500
Tangible assets	3	25,269	25,876
		<u>286,269</u>	<u>301,376</u>
CURRENT ASSETS			
Stock		8,666	8,880
Debtors (amounts falling due within one year)	4	38,310	24,511
Cash at bank and in hand		<u>28,897</u>	<u>45,572</u>
		75,873	78,963
CREDITORS: Amounts falling due within one year		<u>319,988</u>	<u>344,108</u>
NET CURRENT LIABILITIES		<u>(244,115)</u>	<u>(265,145)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,154</u>	<u>36,231</u>
CAPITAL AND RESERVES			
Called up share capital	5	40	40
Profit and loss account		<u>42,114</u>	<u>36,191</u>
SHAREHOLDERS' FUNDS		<u>42,154</u>	<u>36,231</u>

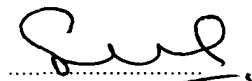
For the year ending 31/05/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23/02/2015 and signed on their behalf by



Mr. S. Odedra
Director



Mr. B. Odedra
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

reducing balance 15%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/06/2013	290,000	290,000
At 31/05/2014	290,000	290,000
Depreciation		
At 01/06/2013	14,500	14,500
For the year	14,500	14,500
At 31/05/2014	29,000	29,000
Net Book Amounts		
At 31/05/2014	261,000	261,000
At 31/05/2013	275,500	275,500

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/06/2013	30,442	30,442
Additions	3,852	3,852
At 31/05/2014	34,294	34,294
Depreciation		
At 01/06/2013	4,566	4,566
For the year	4,459	4,459
At 31/05/2014	9,025	9,025
Net Book Amounts		
At 31/05/2014	25,269	25,269
At 31/05/2013	25,876	25,876

Abbey Hotels (Minster) Limited

4. DEBTORS

2014
£

2013
£

Amounts falling due within one year:

Trade debtors

31,436

16,997

Other debtors

6,874

7,514

38,310

24,511

5. SHARE CAPITAL

2014
£

2013
£

Allotted, issued and fully paid:

40 Ordinary shares of £1 each

40

40

40

40