

Registered number: 06617531

Abbey Hotels (Minster) Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/05/2015

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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/05/2015

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The company's registered number is 06617531

Abbey Hotels (Minster) Limited

Registered Number: 06617531

BALANCE SHEET AT 31/05/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	246,500	261,000
Tangible assets	3	46,410	25,269
		<u>292,910</u>	<u>286,269</u>
CURRENT ASSETS			
Stock		8,808	8,666
Debtors (amounts falling due within one year)	4	33,623	38,310
Cash at bank and in hand		<u>51,582</u>	<u>28,897</u>
		94,013	75,873
CREDITORS: Amounts falling due within one year		<u>363,828</u>	<u>319,988</u>
NET CURRENT LIABILITIES		<u>(269,815)</u>	<u>(244,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,095</u>	<u>42,154</u>
CAPITAL AND RESERVES			
Called up share capital	5	40	40
Profit and loss account		<u>23,055</u>	<u>42,114</u>
SHAREHOLDERS' FUNDS		<u>23,095</u>	<u>42,154</u>

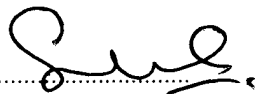
For the year ending 31/05/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25/02/2016 and signed on their behalf by



Mr. S. Odedra
Director



Mr. B. Odedra
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
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1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/06/2014	290,000	290,000
At 31/05/2015	<u>290,000</u>	<u>290,000</u>
Depreciation		
At 01/06/2014	29,000	29,000
For the year	<u>14,500</u>	<u>14,500</u>
At 31/05/2015	<u>43,500</u>	<u>43,500</u>
Net Book Amounts		
At 31/05/2015	<u>246,500</u>	<u>246,500</u>
At 31/05/2014	<u>261,000</u>	<u>261,000</u>

3. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Fixtures and Fittings £	Total £
Cost			
At 01/06/2014	-	34,295	34,295
Additions	<u>15,567</u>	<u>11,017</u>	<u>26,584</u>
At 31/05/2015	<u>15,567</u>	<u>45,312</u>	<u>60,879</u>
Depreciation			
At 01/06/2014	-	9,026	9,026
For the year	<u>-</u>	<u>5,443</u>	<u>5,443</u>
At 31/05/2015	<u>-</u>	<u>14,469</u>	<u>14,469</u>
Net Book Amounts			
At 31/05/2015	<u>15,567</u>	<u>30,843</u>	<u>46,410</u>
At 31/05/2014	<u>-</u>	<u>25,269</u>	<u>25,269</u>

4. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	24,085	31,436
Other debtors	<u>9,538</u>	<u>6,874</u>
	<u>33,623</u>	<u>38,310</u>

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
40 Ordinary shares of £ 1 each	<u>40</u>	<u>40</u>
	<u>40</u>	<u>40</u>