

Company Registration No 06617413 (England and Wales)

PDB UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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PDB UK LIMITED

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PDB UK LIMITED

INDEPENDENT AUDITORS' REPORT TO PDB UK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of PDB UK LIMITED for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Marc Voulters (Senior Statutory Auditor)
for and on behalf of SRLV

26 March 2013

Chartered Accountants
Statutory Auditor

89 New Bond Street
London
W1S 1DA

PDB UK LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		7,605		-
Current assets					
Debtors		1,276,644		986,320	
Cash at bank and in hand		157,336		160,214	
		1 433 980		1 146,534	
Creditors amounts falling due within one year	3	(1,268,891)		(1,121,206)	
Net current assets			165,089		25 328
Total assets less current liabilities			172,694		25,328
Provisions for liabilities			(1,825)		-
			170,869		25,328
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			170,867		25 326
Shareholders' funds			170,869		25 328

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25 March 2013

Mr Avner Brodsky

Director *Avner Brodsky*

Company Registration No 06617413

PDB UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for marketing, advertising, promotional and related consultancy services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	25% Reducing Balance
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	-
Additions	10,140
At 30 June 2012	<u>10,140</u>
Depreciation	
At 1 July 2011	-
Charge for the year	2,535
At 30 June 2012	<u>2,535</u>
Net book value	
At 30 June 2012	<u><u>7,605</u></u>

PDB UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £40,000 (2011 - £40,000)

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

5 Ultimate parent company

The directors are the ultimate controlling party by virtue of their shareholdings

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Avner Brodsky - Directors Loan account - 50% share	4.00	(51,180)	148,184	785	(57,744)	40,045
Michal Brodsky - Directors Loan account - 50% share	4.00	(51,180)	148,184	785	(57,744)	40,045
		<u>(102,360)</u>	<u>296,368</u>	<u>1,570</u>	<u>(115,488)</u>	<u>80,090</u>