REGISTERED NUMBER: 06616118 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2013

for

AJP Building & Joinery Ltd

Contents of the Abbreviated Accounts for the Year Ended 30 June 2013

AJP Building & Joinery Ltd

Company Information
for the Year Ended 30 June 2013

DIRECTORS:	P J Venn Mrs A Venn
SECRETARY:	P J Venn
REGISTERED OFFICE:	Cross Ways Farm Ruskington Fen Billinghay Lincoln Lincolnshire LN4 4DS
REGISTERED NUMBER:	06616118 (England and Wales)
ACCOUNTANTS:	Wright Vigar Limited Chartered Accountants & Business Advisers Northgate House Northgate Sleaford Lincolnshire NG34 7BZ

Abbreviated Balance Sheet
30 June 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	2		18,646		3,921
CURRENT ASSETS					
Stocks		34,714		36,504	
Debtors		7,424		17,109	
Cash in hand		3,000		86	
		45,138		53,699	
CREDITORS					
Amounts falling due within one year		90,638		80,720	
NET CURRENT LIABILITIES			(45,500)		(27,021)
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,854)		(23,100)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(26,855)		(23,101)
SHAREHOLDERS' FUNDS			(26,854)		(23,100)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 February 2014 and were signed on its behalf by:

P J Venn - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
At 30 June 2013 the company's liabilities exceeded its assets by £26,854 (2012: £23,100).

Included within liabilities are creditors due to P J Venn, a director of the company, totalling £63,439 (2012: £59,044), the director has agreed that this funding will not be removed in the near future and also that he will continue to financially support the company's cash flow as necessary.

On the basis described above, the directors consider it appropriate to prepare these financial statements on the going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	9,849
Additions	16,750
At 30 June 2013	26,599
DEPRECIATION	
At 1 July 2012	5,928
Charge for year	2,025
At 30 June 2013	7,953
NET BOOK VALUE	
At 30 June 2013	18,646
At 30 June 2012	3,921

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	1	1