



The Directors
1 Bartholomew Lane,
London,
England,
EC2N 2AX

29 April 2021

Dear Ladies and Gentlemen,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number CO01004062, ceasing to hold office as auditors of the entities listed in appendix 1 (the "Companies") effective from 29 April 2021.

The reason we are ceasing to hold office is that the Company undertook a competitive tender process for the position of statutory auditor and we mutually agreed with the Audit Committee not to participate due to the time of our tenure.

There are no reasons for and no other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

PricewaterhouseCoopers LLP

WEDNESDAY



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16/06/2021

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COMPANIES HOUSE

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PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.



Appendix 1

Entity Name	Registered Number
Cardiff Auto Receivables Securitisation 2018-1 plc	11118369
Cardiff Auto Receivables Securitisation 2019-1 plc	12175782
Deva Financing plc	06691601
Edgbaston RMBS 2010-1 plc	07070646
Elland RMBS 2018-1 plc	11630009
Molineux RMBS 2016-1 plc	10011093
Penarth Master Issuer plc	06615304
Permanent Master Issuer plc	05922774