

Registered number  
06615226

Abacus 114 Limited

Abbreviated Accounts

31 March 2014

**Abacus 114 Limited****Registered number:** 06615226**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	3,209	3,572
<b>Current assets</b>			
Debtors		13,105	6,907
Cash at bank and in hand		22,957	24,856
		<u>36,062</u>	<u>31,763</u>
<b>Creditors: amounts falling due within one year</b>		<u>(28,403)</u>	<u>(22,998)</u>
<b>Net current assets</b>		7,659	8,765
<b>Total assets less current liabilities</b>		<u>10,868</u>	<u>12,337</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,342)	(7,162)
<b>Net assets</b>		<u>8,526</u>	<u>5,175</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		8,525	5,174
<b>Shareholder's funds</b>		<u>8,526</u>	<u>5,175</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Wayne Searle

Director

Approved by the board on 16 December 2014



**Abacus 114 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	Between 10 & 25% straight line
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***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets** **£**

**Cost**

At 1 April 2013	6,931
Additions	990
At 31 March 2014	<u>7,921</u>

**Depreciation**

At 1 April 2013	3,359
Charge for the year	1,353
At 31 March 2014	<u>4,712</u>

**Net book value**

At 31 March 2014	<u>3,209</u>
At 31 March 2013	<u>3,572</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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