

Registered number
06615226

Abacus 114 Limited
Abbreviated Accounts
31 March 2012



Abacus 114 Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

06615226

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,210	3,098
Current assets			
Debtors		12,124	2,115
Cash at bank and in hand		19,066	19,623
		<u>31,190</u>	<u>21,738</u>
Creditors: amounts falling due within one year		(25,495)	(18,604)
Net current assets		<u>5,695</u>	<u>3,134</u>
Total assets less current liabilities		<u>7,905</u>	<u>6,232</u>
Creditors: amounts falling due after more than one year		-	(5,497)
Net assets		<u>7,905</u>	<u>735</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		7,904	734
Shareholder's funds		<u>7,905</u>	<u>735</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Wayne Searle
Director

Approved by the board on 2 December 2012

Abacus 114 Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment	Between 10 & 25% straight line
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Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Tangible fixed assets

£

Cost

At 1 April 2011	4,510
At 31 March 2012	<u>4,510</u>

Depreciation

At 1 April 2011	1,412
Charge for the year	<u>888</u>
At 31 March 2012	<u>2,300</u>

Net book value

At 31 March 2012	<u>2,210</u>
At 31 March 2011	<u>3,098</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>