

**INTELLIGENT BUSINESS TRANSFER LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**

INTELLIGENT BUSINESS TRANSFER LTD
UNAUDITED ACCOUNTS
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INTELLIGENT BUSINESS TRANSFER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

Directors	Mr S Mallon Mr M E Bennison
Company Number	6613925 (England and Wales)
Registered Office	Rose Wharf 78-80 East Street Leeds West Yorkshire LS9 8EE
Accountants	Simpson Accounting Services 38 Kellington Lane Eggborough North Yorkshire DN14 0LB

INTELLIGENT BUSINESS TRANSFER LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	-	2,500
Tangible assets	<u>5</u>	16,375	29,509
		<u>16,375</u>	<u>32,009</u>
Current assets			
Debtors	<u>6</u>	782,509	562,464
Cash at bank and in hand		23,351	155,962
		<u>805,860</u>	<u>718,426</u>
Creditors: amounts falling due within one year	<u>7</u>	(465,638)	(347,528)
Net current assets		<u>340,222</u>	<u>370,898</u>
Total assets less current liabilities		<u>356,597</u>	<u>402,907</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(464,603)	(487,203)
Net liabilities		<u>(108,006)</u>	<u>(84,296)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(109,006)	(85,296)
Shareholders' funds		<u>(108,006)</u>	<u>(84,296)</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 June 2018.

Mr M E Bennison
Director

Company Registration No. 6613925

INTELLIGENT BUSINESS TRANSFER LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

1 Statutory information

Intelligent Business Transfer Ltd is a private company, limited by shares, registered in England and Wales, registration number 6613925. The registered office is Rose Wharf, 78-80 East Street, Leeds, West Yorkshire, LS9 8EE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives on a straight line basis from 2 years to 5 years:

Fixtures & fittings	20%
Computer equipment	25%

4 Intangible fixed assets

	Other £
Cost	
At 1 February 2017	2,500
At 31 January 2018	2,500
Amortisation	
At 1 February 2017	-
Charge for the year	2,500
At 31 January 2018	2,500
Net book value	
At 31 January 2018	-
At 31 January 2017	2,500

INTELLIGENT BUSINESS TRANSFER LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2017	23,236	19,062	42,298
Additions	14,579	6,374	20,953
At 31 January 2018	37,815	25,436	63,251
Depreciation			
At 1 February 2017	8,624	4,165	12,789
Charge for the year	18,548	15,539	34,087
At 31 January 2018	27,172	19,704	46,876
Net book value			
At 31 January 2018	10,643	5,732	16,375
At 31 January 2017	14,612	14,897	29,509

6 Debtors

	2018 £	2017 £
Trade debtors	184,324	194,444
Amounts due from group undertakings etc.	540,628	339,390
Accrued income and prepayments	21,860	11,896
Other debtors	35,697	16,734
	782,509	562,464

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	126,847	80,389
Taxes and social security	140,457	150,447
Other creditors	179,316	89,944
Accruals	19,018	26,748
	465,638	347,528

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Amounts owed to group undertakings and other participating interests	464,603	487,203

9 Average number of employees

During the year the average number of employees was 56 (2017: 41).

