

**INTELLIGENT BUSINESS TRANSFER LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

**INTELLIGENT BUSINESS TRANSFER LTD**  
**UNAUDITED ACCOUNTS**  
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**INTELLIGENT BUSINESS TRANSFER LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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<b>Director</b>	Mr M E Bennison
<b>Company Number</b>	06613925 (England and Wales)
<b>Registered Office</b>	Rose Wharf 78-80 East Street Leeds West Yorkshire LS9 8EE
<b>Accountants</b>	Simpson Accounting Services 38 Kellington Lane Eggborough North Yorkshire DN14 0LB

**INTELLIGENT BUSINESS TRANSFER LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	13,074	16,375
<b>Current assets</b>			
Debtors	6	1,001,165	782,509
Cash at bank and in hand		59,930	23,351
		<u>1,061,095</u>	<u>805,860</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(421,021)	(465,638)
<b>Net current assets</b>		<u>640,074</u>	<u>340,222</u>
<b>Total assets less current liabilities</b>		653,148	356,597
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(1,352,593)	(464,603)
<b>Net liabilities</b>		<u>(699,445)</u>	<u>(108,006)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(700,445)	(109,006)
<b>Shareholders' funds</b>		<u>(699,445)</u>	<u>(108,006)</u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 February 2019.

Mr M E Bennison  
Director

Company Registration No. 06613925

**INTELLIGENT BUSINESS TRANSFER LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**1 Statutory information**

Intelligent Business Transfer Ltd is a private company, limited by shares, registered in England and Wales, registration number 06613925. The registered office is Rose Wharf, 78-80 East Street, Leeds, West Yorkshire, LS9 8EE.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives on a straight line basis from 2 years to 5 years:

Fixtures & fittings	20%
Computer equipment	25%

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 February 2018	2,500
At 31 January 2019	2,500
<b>Amortisation</b>	
At 1 February 2018	2,500
At 31 January 2019	2,500
<b>Net book value</b>	
At 31 January 2019	-

**INTELLIGENT BUSINESS TRANSFER LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**5 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2018	37,815	25,436	63,251
Additions	156	2,041	2,197
Disposals	(24,862)	(19,071)	(43,933)
At 31 January 2019	13,109	8,406	21,515
<b>Depreciation</b>			
At 1 February 2018	27,172	19,704	46,876
Charge for the year	2,649	2,831	5,480
On disposals	(24,765)	(19,150)	(43,915)
At 31 January 2019	5,056	3,385	8,441
<b>Net book value</b>			
At 31 January 2019	8,053	5,021	13,074
At 31 January 2018	10,643	5,732	16,375

**6 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	64,207	184,324
Amounts due from group undertakings etc.	918,067	540,628
Accrued income and prepayments	18,891	21,860
Other debtors	-	35,697
	1,001,165	782,509

**7 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	99,574	126,847
Taxes and social security	123,709	140,457
Other creditors	166,141	179,316
Accruals	31,597	19,018
	421,021	465,638

**8 Creditors: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and other participating interests	1,352,593	464,603

**9 Average number of employees**

During the year the average number of employees was 44 (2018: 56).

