

**INTELLIGENT BUSINESS TRANSFER LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017**

INTELLIGENT BUSINESS TRANSFER LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Accountants' report</u> | <u>4</u> |
| <u>Statement of financial position</u> | <u>5</u> |
| <u>Statement of changes in equity</u> | <u>6</u> |
| Notes to the accounts | 7 |

INTELLIGENT BUSINESS TRANSFER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

| | |
|--------------------------|---|
| Directors | Mr S Mallon Mr M E Bennison |
| Company Number | 6613925 (England and Wales) |
| Registered Office | 51 St Pauls Street Leeds LS1 2TE |
| Accountants | Simpson Accounting Services 2 Ledston Luck Cottages Leeds West Yorkshire LS25 7BX |

INTELLIGENT BUSINESS TRANSFER LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Intelligent Business Transfer Ltd on the preparation of the unaudited statutory accounts for the year ended 31 January 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Intelligent Business Transfer Ltd for the year ended 31 January 2017 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Intelligent Business Transfer Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Intelligent Business Transfer Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Intelligent Business Transfer Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Intelligent Business Transfer Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Intelligent Business Transfer Ltd. You consider that Intelligent Business Transfer Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Intelligent Business Transfer Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Simpson Accounting Services

2 Ledston Luck Cottages
Leeds
West Yorkshire
LS25 7BX

25 February 2017

INTELLIGENT BUSINESS TRANSFER LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

| | Notes | 2017 £ | 2016 £ |
|--|----------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | <u>4</u> | 2,500 | 2,500 |
| Tangible assets | <u>5</u> | 29,509 | 17,960 |
| | | <u>32,009</u> | <u>20,460</u> |
| Current assets | | | |
| Debtors | <u>6</u> | 562,464 | 298,976 |
| Cash at bank and in hand | | 155,962 | 10,991 |
| | | <u>718,426</u> | <u>309,967</u> |
| Creditors: amounts falling due within one year | <u>7</u> | (347,528) | (249,026) |
| Net current assets | | <u>370,898</u> | <u>60,941</u> |
| Total assets less current liabilities | | <u>402,907</u> | <u>81,401</u> |
| Creditors: amounts falling due after more than one year | <u>8</u> | (487,203) | (91,980) |
| Net liabilities | | <u>(84,296)</u> | <u>(10,579)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Profit and loss account | | (85,296) | (11,579) |
| Shareholders' funds | | <u>(84,296)</u> | <u>(10,579)</u> |

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 25 February 2017.

Mr M E Bennison
Director

Company Registration No. 6613925

INTELLIGENT BUSINESS TRANSFER LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 31 JANUARY 2017

| | Share capital £ | Profit & loss account £ | Total £ |
|---------------------|--------------------------------|--|--------------------|
| At 1 February 2015 | 1,000 | (83,738) | (82,738) |
| Profit for the year | | 72,159 | 72,159 |
| At 31 January 2016 | <u>1,000</u> | <u>(11,579)</u> | <u>(10,579)</u> |
| At 1 February 2016 | <u>1,000</u> | <u>(11,579)</u> | <u>(10,579)</u> |
| Loss for the year | | (73,717) | (73,717) |
| At 31 January 2017 | <u>1,000</u> | <u>(85,296)</u> | <u>(84,296)</u> |

INTELLIGENT BUSINESS TRANSFER LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

1 Statutory information

Intelligent Business Transfer Ltd is a private company, limited by shares, registered in England and Wales, registration number 6613925. The registered office and principal place of business is 51 St Pauls Street, Leeds, LS1 2TE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 February 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-----|
| Fixtures & fittings | 25% |
| Computer equipment | 25% |

4 Intangible fixed assets

| | Other £ |
|-----------------------|--------------------|
| Cost | |
| At 1 February 2016 | 2,500 |
| At 31 January 2017 | 2,500 |
| Amortisation | |
| At 1 February 2016 | - |
| Net book value | |
| At 31 January 2017 | 2,500 |
| At 31 January 2016 | 2,500 |

INTELLIGENT BUSINESS TRANSFER LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

5 Tangible fixed assets

| | Fixtures & fittings | Computer equipment | Total |
|--------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 February 2016 | 17,240 | 9,422 | 26,662 |
| Additions | 5,996 | 9,640 | 15,636 |
| At 31 January 2017 | 23,236 | 19,062 | 42,298 |
| Depreciation | | | |
| At 1 February 2016 | 6,945 | 1,757 | 8,702 |
| Charge for the year | 1,679 | 2,408 | 4,087 |
| At 31 January 2017 | 8,624 | 4,165 | 12,789 |
| Net book value | | | |
| At 31 January 2017 | 14,612 | 14,897 | 29,509 |
| At 31 January 2016 | 10,295 | 7,665 | 17,960 |

6 Debtors

| | 2017 | 2016 |
|--|-------------|-------------|
| | £ | £ |
| Trade debtors | 194,444 | 163,237 |
| Amounts due from group undertakings etc. | 339,390 | 107,908 |
| Accrued income and prepayments | 11,896 | - |
| Other debtors | 16,734 | 27,831 |
| | 562,464 | 298,976 |

7 Creditors: amounts falling due within one year

| | 2017 | 2016 |
|---------------------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 80,389 | 56,815 |
| Corporation tax | (14,769) | (3,260) |
| Other taxes and social security costs | 165,216 | 123,720 |
| Other creditors | 89,944 | 69,956 |
| Accruals | 26,748 | 1,795 |
| | 347,528 | 249,026 |

8 Creditors: amounts falling due after more than one year

| | 2017 | 2016 |
|--|-------------|-------------|
| | £ | £ |
| Amounts owed to group undertakings and other participating interests | 487,203 | 91,980 |

9 Average number of employees

During the year the average number of employees was 41 (2016: 54).

