

Section 106 The Insolvency Act 1986

Return of Final meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986**S.106**

For official use

To the Registrar of Companies

Company Number

06613700

Name of Company

(a) Insert full name of
company

Above and Below Plumbing (UK) Limited

(b) Insert full name(s)
and address(es)I, PETER GEORGE BYATT
ONSLow HOUSE, 62 BROOMFIELD ROAD
CHELMSFORD, ESSEX CM1 1SW(c) Delete as applicable
(d) Insert date
(e) The copy account
must be authenticated
by the written
signature(s) of the
liquidator(s)1 give notice that a general meeting of the company was duly (c) summoned for
(d) 4 July 2013 pursuant to section 106 of the Insolvency Act 1986, for
the purpose of having an account (of which a copy is attached) (e) laid before it
showing how the winding up of the company has been disposed of and (c) that
the no quorum was present at the meeting2 give notice that a meeting of the creditors of the company was duly (c) summoned 1
(d) 4 July 2013 pursuant to Section 106 of the Insolvency Act 1986,
for the purpose of having the said account laid before it showing how
the winding up of the company has been conducted and the property of the
company has been disposed of and (c) no quorum was present at the meeting(f) Insert venue of
meetingThe meeting was held at (f) Onslow House, 62 Broomfield Road, Chelmsford
Essex CM1 1SWThe winding up covers the period from 16 March 2011 (opening of winding up)
to the final meeting (close of winding up)The outcome of any meeting (including any resolutions passed) was as follows
that the liquidation is concluded

Signed

Date 4 July 2013

Presenter's name,
address and reference
(if any)

COMPANIES HOUSE

MONDAY



A2C5IUFM

A24

08/07/2013

#11

ABOVE & BELOW PLUMBING (UK) LIMITED IN LIQUIDATION

Registered office	Unit 10, Robjohns House, Navigation Road, Chelmsford, Essex, CM2 6ND	Registration No	06613700
Date of liquidation & liquidator's appointment	16 March 2011		

Draft report of the Liquidator for presentation to the final meetings convened for 4 July 2013

Realisation of Assets

I have previously reported on the realisation of assets and regret that it has not been possible to make any further recoveries in respect of the debts

Liquidation Costs

The receipts and payments summary as Appendix 2 identifies the individual categories of expenditure incurred in this liquidation and, although I do not think it requires further comment, please let me know if you require any additional explanation. Expenditure incurred where payment has not been made yet due to lack of funds relates to the Liquidator's accrued time and costs as referred to below and certain disbursements, bond premium and statutory advertising

In accordance with statutory requirements and Statement of Insolvency Practice 9, I enclose an analysis as Appendix 3 of the time incurred by myself and staff in this administration. I am obliged to record the average hourly rate in this respect which stands at £104.87. The staff engaged in this liquidation have been allocated according to the training, experience and seniority required to address the demands of the job. I have received creditors' approval to drawing my remuneration based upon time costs accrued. Although my time stands at £7,561.08 I have only drawn £2,700 due to lack of funds.

A Creditors Guide to Liquidation Costs and my firm's Charging Policy have been provided previously and can be accessed on the website www.lbinsolvency.co.uk. My rates are reviewed annually on 1 September. Creditors are invited to judge the levels of these fees taking into account the complexity of the case, the circumstances and the effectiveness of bringing the matter to a conclusion. I trust that the explanations given in this report provide appropriate information in agreeing to support the fee.

Creditors have the right to require further information regarding these costs. The enquiry must be made in writing within 21 days of receipt of this report. If there is any challenge to the level of remuneration drawn, application should be made within 8 weeks of this report.

Distribution Prospects

There were insufficient funds to meet the full costs of the administration of the liquidation and therefore there is no likelihood of funds being available for any class of creditor.

P G Byatt
Liquidator

LB Insolvency Solutions Limited
Onslow House, 62 Broomfield Road
Chelmsford
Essex CM1 1SW

ABOVE & BELOW PLUMBING (UK) LIMITED

Summary of Liquidator's receipts and payments from 16 March 2011 (date of liquidation) to closure

	<u>Per Statement of</u> <u>Affairs</u>	<u>Period</u> <u>15 March 2013</u> <u>to</u> <u>4 July 2013</u>	<u>Cumulative</u>
	£	£	£
<u>Receipts</u>			
Equipment & Furniture	250 00)	0 00	3,376 00
Vehicle	500 00)		
Debts	25,330 00	0 00	
£	<u>26,080 00</u>		
Bank interest		0 00	0 04
VAT		486 82	631 24
		£ <u>486 82</u>	£ <u>4,007 28</u>
<u>Payments</u>			
Liquidator's fees on account		0 00	2,700 00
Archiving costs		8 26	55 71
HMRC distraint		0 00	600 00
Bank charges		0 00	20 00
VAT		81 76	299 00
Statutory advertising		330 48	332 57
		£ <u>420 50</u>	£ <u>4,007 28</u>