

**REGISTERED COMPANY NUMBER 06613657 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1128756**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2012  
FOR  
A T.I.M.E. LIMITED**



Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**A T.I.M.E. LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 10
Detailed Statement of Financial Activities	11

## **A T.I.M E. LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06613657 (England and Wales)

**Registered Charity number**

1128756

**Registered office**

115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**Trustees**

C Braun	Director
Y E Englander	Director
J Stern	Director

**Company Secretary**

Y E Englander

**Independent examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

A T I M E Limited was established in June 2008 to assist those suffering from infertility problems, particularly those who are in financial need, through the provision of assistance to receive medical treatment.

The charity's objects are

"To relieve persons, in particular but not exclusively, of the Jewish community, suffering from infertility or fertility problems, in particular by

- A) The provision of information, advice and support, in particular through the provision of a support group
- B) The provision of a helpline
- C) The provision of a periodic magazine
- D) The provision of a website and other resources for information, guidance and educational materials
- E) Referring beneficiaries to relevant medical assistance and advice"

**A T.I.M.E. LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2012**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The major sources of income during the year were donations from individuals and various institutions and these funds were directed towards the charitable activities which are detailed below

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity. All cases are assessed by the trustees and are treated with strict confidentiality.

## **A T.I.M.E. LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2012**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity's focus this past year has been to initiate activities that will benefit and contribute to the charity's objectives

This has been accomplished in a number of ways during the year,

- Our professional helpline, available 24 hours, offering advice support and assistance to couples suffering from infertility
- The library has provided literature to individuals with an interest to clarify and research the treatments available or offered to them
- Successful regular support groups and event programmes, featuring speakers and opportunities for the couples to meet others in similar situations and form friendship during difficult and lonely times

##### **Helpline**

Our confidential helpline which is manned 24 hours a day by our dedicated team of volunteers receives calls throughout the year and successfully advises, supports and assists couples who are coping with infertility not only in the UK but internationally. Our volunteers enjoy direct access to qualified doctors in both the UK and America whom they consult on a regular basis. In addition they are also in regular contact with trusted rabbinical authorities who offer their advice and guidance on this sensitive yet important topic. As a result of this support mechanism we have seen numerous successful outcomes.

##### **Miscarriage**

Suffering a miscarriage is an extremely heartbreaking experience. We have a beautifully designed PLP (Pregnancy Loss Package) which is sent to the grieving couple, to help them heal. It includes advice, support and encouragement as well as an uplifting CD and a small box of chocolates. The charity also helps couples deal with burial issues should they arise, G-d forbid, in addition to religious prayers recited on the couple's behalf.

##### **Library**

Our library was visited frequently. The purchase of up to date literature containing information on the latest advances in treatment was welcomed by all members. We also expanded our vast selection of CDs and DVDs containing medical information and uplifting and supportive lectures from both medical professionals and recognised rabbinical authorities and distributed a quarterly magazine from an equivalent organisation based in America which shares our name. This magazine offers a wide range of resources and advice for couples who find themselves struggling with fertility issues.

##### **Small Grants**

With the extremely high costs involved in infertility treatment, we offered to ease some of the burden with small grants, for example paying towards transportation to clinics. In addition we also provided supervisors to attend clinics where necessary as required by Jewish Law.

##### **Support Groups and Events Programmes**

This year we organised a well-known keynote speaker at one of our events which was timed to coincide with the Pesach holiday, one of the most difficult periods of the Jewish calendar for couples who are unable to conceive, particularly because it is a family time when the children are the focus of the festival. The speaker who himself is familiar with the activities of the charity was received very well and provided a much needed source of comfort and support.

We feel that this year has been a productive and successful year and we look forward to continuing and expanding our activities to the ultimate benefit of our members.

**A T.I.M.E. LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2012**

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions

**ON BEHALF OF THE BOARD**



Y E Englander - Trustee

7 March 2013

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
A T.I.M.E. LIMITED**

I report on the accounts for the year ended 30 June 2012 set out on pages six to ten

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

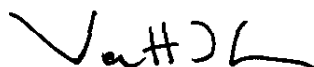
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

7 March 2013

**A.T.I.M.E. LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	30 6 12 Unrestricted funds £	30 6 11 Total funds £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Voluntary income		43,213	43,811
<b>RESOURCES EXPENDED</b>			
Costs of generating funds			
Costs of generating voluntary income		347	353
Charitable activities			
Charitable		37,771	44,072
Governance costs		703	768
Other resources expended		5,598	4,490
<b>Total resources expended</b>		44,419	49,683
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		(1,206)	(5,872)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(5,834)	38
<b>TOTAL FUNDS CARRIED FORWARD</b>		(7,040)	(5,834)

The notes form part of these financial statements



**A T.I.M.E. LIMITED****BALANCE SHEET  
AT 30 JUNE 2012**

		30 6 12 Unrestricted funds £	30 6 11 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	4	631	777
<b>CURRENT ASSETS</b>			
Cash at bank		2,851	4,020
<b>CREDITORS</b>			
Amounts falling due within one year	5	(10,522)	(10,631)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(7,671)</u>	<u>(6,611)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(7,040)	(5,834)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(7,040)</u>	<u>(5,834)</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>(7,040)</u>	<u>(5,834)</u>
<b>TOTAL FUNDS</b>		<u>(7,040)</u>	<u>(5,834)</u>

The notes form part of these financial statements

**A T.I.M.E LIMITED**  
**BALANCE SHEET - CONTINUED**  
**AT 30 JUNE 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 7 March 2013 and were signed on its behalf by



Y E Englander -Trustee



J Stern -Trustee

The notes form part of these financial statements

**A T.I.M.E. LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**2. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	30 6 12	30 6 11
	£	£
Depreciation - owned assets	146	192

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2012 nor for the year ended 30 June 2011

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2012 nor for the year ended 30 June 2011

**A T.I.M.E. LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2012**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2011 and 30 June 2012	<u>1,189</u>
<b>DEPRECIATION</b>	
At 1 July 2011	412
Charge for year	<u>146</u>
At 30 June 2012	<u>558</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>631</u>
At 30 June 2011	<u>777</u>

**5. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 6 12 £	30 6 11 £
Trade creditors	1,198	3,641
Other creditors	<u>9,324</u>	<u>6,990</u>
	<u>10,522</u>	<u>10,631</u>

**6. MOVEMENT IN FUNDS**

	At 1 7 11 £	Net movement in funds £	At 30 6 12 £
<b>Unrestricted funds</b>			
General fund	(5,834)	(1,206)	(7,040)
<b>TOTAL FUNDS</b>	<u>(5,834)</u>	<u>(1,206)</u>	<u>(7,040)</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,213	(44,419)	(1,206)
<b>TOTAL FUNDS</b>	<u>43,213</u>	<u>(44,419)</u>	<u>(1,206)</u>

**A.T.I.M.E. LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2012**

	30 6 12 £	30 6 11 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Grants and Donations	43,213	43,811
<b>Total incoming resources</b>	43,213	43,811
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Postage and stationery	192	173
Telephone	155	180
	<u>347</u>	<u>353</u>
<b>Charitable activities</b>		
Telephone	212	249
Postage and stationery	2,194	1,517
Travelling	2,350	1,119
Support groups	32,585	36,693
Medical grants to individuals	300	4,494
	<u>37,641</u>	<u>44,072</u>
<b>Governance costs</b>		
Accountancy	480	480
<b>Support costs</b>		
<b>Management</b>		
Insurance	252	278
Rent	5,200	3,900
Sundries	226	220
Fixtures and fittings	91	108
Computer equipment	55	84
	<u>5,824</u>	<u>4,590</u>
<b>Finance</b>		
Bank charges	127	188
<b>Total resources expended</b>	44,419	49,683
<b>Net expenditure</b>	<u>(1,206)</u>	<u>(5,872)</u>

This page does not form part of the statutory financial statements