

Company number: 6612051

50 LEICESTER ROAD LIMITED
(A company limited by guarantee)

Unaudited statement of accounts
for the period from 5 June 2008 to 30 June 2009

TUESDAY



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20/10/2009
COMPANIES HOUSE

50 Leicester Road Limited
(A company limited by guarantee)

REPORT OF THE DIRECTORS

The directors present their report and statement of accounts for the period ended 30 June 2009.

Incorporation

The company was incorporated on 5 June 2008.

Principle activity

The company's principle activity during the period was the holding of the title to and management of the freehold of 50 Leicester Road, London N2 9EA.

Directors and their interests

The sole director throughout the period was: -

S del Federico (appointed 5 June 2008)

As the company is limited by guarantee, there is no beneficial interest.

Small companies exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period.

50 Leicester Road Limited
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REPORT OF THE DIRECTORS (continued)

Statement of directors' responsibilities (continued)

In preparing those financial statements, the directors are required to:-

- i. Select suitable accounting policies and then apply them consistently;
- ii. Make judgments and estimates that are reasonable and prudent;
- iii. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- iv. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

Secretary: *Jeremy Desmond.*

Date: *9-10-09.*

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BALANCE SHEET AT 30 JUNE 2009

| | Notes | 2009 |
|----------------------|-------|---------------|
| | | £ |
| FIXED ASSETS | | |
| Tangible assets | 3 | 10,500 |
| | | ===== |
| RESERVES | | |
| Accumulated reserves | 4 | 10,500 |
| | | <u>10,500</u> |
| | | ===== |

For the period ended 30 June 2009 the company was entitled to exemption from audit under section 477, Companies Act 2006 and no notice has been deposited under section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the Companies Act 2006, relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on



S del Federico, Director

09/10/09

50 Leicester Road Limited
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NOTES FORMING PART OF THE ACCOUNTS

30 JUNE 2009

1. Status of Company

The company is limited by guarantee and does not have a share capital.

The liability of members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £1, to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of contributors amongst themselves. At the balance sheet date the company had three members (on incorporation: two members).

The expenses arising from holding of the title to and management of the freehold property are borne equally by the members of the company and not charged to it. Consequently no Profit and Loss Account has been prepared.

2. Accounting Policies

(i) Basis of accounting

The accounts have been prepared on the basis of historical cost and in accordance with applicable accounting standards.

(ii) Tangible fixed assets

Freehold property is re-valued annually. Any reduction in value compared to the historic cost is written off against reserves.

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NOTES FORMING PART OF THE ACCOUNTS (continued)

30 JUNE 2009

3. Tangible Assets

| | Freehold property |
|-----------------------|------------------------------|
| | £ |
| Cost | |
| At 5 June 2008 | - |
| Additions | 10,500 |
| At 30 June 2009 | <u>10,500</u> |
| Amortisation | |
| At 5 June 2008 | - |
| Charge for the period | - |
| At 30 June 2009 | <u>-</u> |
| Net book value | |
| At 30 June 2009 | <u>10,500</u> |
| At 5 June 2008 | <u>-</u> |

4. Accumulated reserves

| | 2009 |
|--------------------------------|------------------------|
| | £ |
| At incorporation | - |
| Valuation of freehold property | 10,500 |
| At the end of the year | <u>10,500</u> ===== |