Company number:

6612051

50 LEICESTER ROAD LIMITED

(A company limited by guarantee)

Directors' Report and Unaudited Financial Statements for the year ended 30 June 2011

50 Leicester Road Limited

(A company limited by guarantee)

REPORT OF THE DIRECTORS

The directors present their report and statement of accounts for the year ended 30 June 2011

Principle activity

The company's principle activity during the period was the holding of the title to and management of the freehold of 50 Leicester Road, London N2 9EA

Directors and their interests

The sole director throughout the period was -

S Del Federico

As the company is limited by guarantee, there is no beneficial interest

Small companies exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to -

i Select suitable accounting policies and then apply them consistently,

ii Make judgments and estimates that are reasonable and prudent,

iii State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

iv Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business

50 Leicester Road Limited

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REPORT OF THE DIRECTORS (continued)

Statement of directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BY ORDER OF THE BOARD

Director STEFANO DEL FEDERICO

Date. 2/9/11

50 Leicester Road Limited

(A company limited by guarantee)

BALANCE SHEET AT 30 JUNE 2011

	Notes	2011	2010
		£	£
FIXED ASSETS			
Tangible assets	3	10,500	10,500
		=====	=====
RESERVES			
Accumulated reserves	4	10,500	10,500
		10,500	10,500
		=====	=====

For the year ended 30 June 2011 the company was entitled to exemption from audit under section 477, Companies Act 2006 and no notice has been deposited under section 476 requiring the audit of these financial statements under the requirements of the Companies Act 2006 The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the Companies Act 2006, relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on

S Del Federico, Director

50 Leicester Road Limited

(A company limited by guarantee)

NOTES FORMING PART OF THE ACCOUNTS

30 JUNE 2011

1. Status of Company

The company is limited by guarantee and does not have a share capital

The liability of members of the company is limited Each member of the company undertakes to contribute such amounts as may be required, not exceeding £1, to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of contributors amongst themselves At the balance sheet date the company had three members

The expenses arising from holding of the title to and management of the freehold property are borne equally by the members of the company and not charged to it Consequently no Profit and Loss Account has been prepared

2. Accounting Policies

(i) Basis of accounting

The accounts have been prepared on the basis of historical cost and in accordance with applicable accounting standards

(ii) Tangible fixed assets

Freehold property is re-valued annually Any reduction in value compared to the historic cost is written off against reserves

50 Leicester Road Limited

(A company limited by guarantee)

NOTES FORMING PART OF THE ACCOUNTS (continued)

30 JUNE 2010

3. Tangible Assets

	Freehold property
	£
Cost	
At 1 July 2010	10,500
Additions	-
At 30 June 2011	10,500
Amortisation	
At 1 July 2010	-
Charge for the period	-
At 30 June 2011	-
Net book value	
At 30 June 2011	10,500
At 30 June 2010	10 500

4. Accumulated reserves

	2011
	£
At the beginning of the year	10,500
Movement in reserves	-
At the end of the year	10,500