

Cultural (con)Fusion C.I.C.
Company number 6611691
Financial statements for the period
1st of July 2011 to 30th of June 2012

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Cultural (con)Fusion C.I.C.
Directors' Report
For the period 1st of July 2011 to 30th of June 2012

Full name:

Cultural (con)Fusion Community Interest Company

Date of incorporation:

04/06/2008

Registered company number:

06611691

Registered address:

107A Lisson Grove, London, NW1 6UP

Directors:

Maria Bendixen

Njaal Bendixen

Company Secretary:

Njaal Bendixen

Governing Document:

The company is operated under the rules of its memorandum and articles of association adopted 04/06/2008

It is a company limited by guarantee and therefore has no share capital. The liability of each member in the event of winding-up is limited to £1

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum of articles and association.

Bankers

HSBC Bank Plc, Market Place, Newark, Nottinghamshire, NG24 1EQ

Exemptions

The directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet)

Cultural (con)Fusion C.I.C.
Directors' Report (continued)
For the period 1st of July 2011 to 30th of June 2012

Aims and objectives:

The principal objectives of the company are:

- To engage in cultural exchanges with artists and educational institutions from other countries. Furthermore the company will organize arts events, performances and exhibitions
- To provide educational, cultural and fitness promoting activities, such as after school sessions for primary and secondary school children, Evening courses for adults and extra curricular workshops in schools

Review of the activities and achievements of the Company:

The company was created to provide Argentine tango lessons, workshops with guest teachers, organize milongas (Argentine tango dance sessions) etc in Nottingham and Derby. The company did so until the 14th of December 2011, at which point in time the company ceased to trade, and is currently in the process of being wound down.

Previously the company had been using various different venues for its events, and therefore the company did at that time spend considerable funds in renting these venues. In March 2011 the company decided to open its own dance studio. The company leased suitable premises in The Oldknows Factory, Nottingham for this purpose. This was thought possible since the company's events had until then been very successful and it seemed advantageous to channel the funds used for renting venues into permanent premises. This coincided with the onset of the financial crisis, and consequentially the company's events were less well attended than previously. This pattern was seen throughout the general dance community, and most other dance related enterprises suffered similar circumstances. Therefore it was no longer viable for the company to continue with the studio in the Oldknows Factory. The lease was surrendered in December 2011 and the directors decided that the only possible course of action at this stage was to discontinue the company.

Before the start of Cultural (con)Fusion C.I.C. there were no Argentine tango community in Nottingham and Derby. The main achievement of the company has been to introduce the Argentine tango to this area. Due to the activities of the company there is now a thriving and self-sustaining Argentine tango community in Nottingham and Derby.

The company's policy on reserves:

The company has no specific policy with regards to the level of reserves.

Cultural (con)Fusion C.I.C.
Directors' Report (continued)
For the period 1st of July 2011 to 30th of June 2012

Funds:

In this accounting period the company's income was decreasing. There were at the end of the period no funds in the company's accounts. The company incurred a loss over the period and two sums are owed by the company. One sum of £962.82 to one of the Directors and the other sum, of £1800.00 for unpaid rents for the lease of premises in The Oldknows Factory, Nottingham.

Responsibilities of the Directors:

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Directors are required to: select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the financial statements on the going concern unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above.

Signed on behalf of the company's directors

Signed 

Dated 26-4-2013

Njaal Bendixen, Company Secretary

Cultural (con)Fusion C.I.C.
Income and expenditure account
For the period 1st of July 2011 to 30th of June 2012

Ordinary Income/Expense

Income

Sales and Fees	2954 85
Total Income	2954 85

Expense

Adm and Maintanance		
Bank Service Charges	269.53	
Total Adm & Maintanance		269.53
CPD expenses		170 00
Equipment expenses		216 99
Hospitality and Entertainment		
Refreshments and Decoration	160.53	
Traditional Clothing	40.00	
Hospitality and entertainment	93.58	
Total Hospitality and Entertainment		294.11
Marketing and Stationary		
Printing	29.94	
Stationery	5.45	
Total Marketing and Stationary		35.39
Professional/Artist Fees		
Maria A. Dos Santos B.	550 00	
Total profesional/Artist Fees		550.00
Rents and Rates		2089.00
Travel and motor expenses		513.51
Utilities		
Electricity	128.57	
Total utilities		128.57
Total expenses		4267.10

Net Ordinary Income **-1312.25**

Profit for the Year **-1312.25**

(The above balance sheet is a transcription of the balance sheet generated by the Quickbooks accounting program that the company has begun to use)

Cultural (con)Fusion C.I.C.
Balance Sheet
at 30th of June 2012

Assets

Current liabilities

Other current liabilities

Creditor Maria Bendixen 962.82

Unpaid rent and rates 1800.00

Total other current liabilities 2762.82

Total current liabilities 2762.82

Net current assets -2762.82

Total current assets (current liabilities) -2762.82

Net assets -2762.82

Capital and Reserves

Retained Earnings -2762.82

Shareholder funds -2762.82

(The above balance sheet is a transcription of the balance sheet generated by the Quickbooks accounting program that the company has begun to use)

Exemption from audit:

For the period ending 30/06/12 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Directors declare that they have approved of the accounts above
Signed on behalf of the company's directors

Signed

Dated 25.04.2013

Maria Bendixen, Director

Cultural (con)Fusion C.I.C.
Notes to the accounts
for the period 1st of July 2011 to 30th of June 2012

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Incoming resources:

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts

Resources expended:

These have been analysed using a natural classification

2. Creditors:

At the end of the period the company had two creditors, as explained in the director's report

3. Directors' remuneration, benefits and expenses:

During this period, a total of £550 was paid to one of the directors for artists fees.

4. Previous period comparison:

	Previous period	This period	Difference
Total income	£16122	£2955	£13167
Total expenses	£17326	£4267	£13059
Profit for the year	-£1204	-£1312	£108

5. Glossary of terms:

Creditors: These are amounts owed by the company, but not paid during the accounting period

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CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

**Please
complete in
full**

**Company Name in
full**

Cultural (con)Fusion Community Interest Company

Company Number

06611691

Year Ending

30th June 2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company was formed to facilitate educational and cultural activities in Nottingham and Derby, especially concerning Argentine tango. The company has run a series of lessons and workshops as well as arranged concerts, performances etc. Before the company started its activities there were no Argentine tango dance lessons to be found in Nottingham and Derby. Today, due to the efforts of the company there is a thriving and self-sustaining tango scene in Nottingham and Derby. However the company has been inactive since the 16th of December 2011 and is currently in the process of being wound down.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The stake holders are anyone living in or visiting Nottingham and Derby who have an interest in learning about or participating in Argentine tango. The stakes holders have always been verbally and informally consulted to establish the best platform for teaching tango. This has happened in regards to lesson times, visiting guest teachers, the price of events etc.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report
must be signed by a
director or secretary
of the company

Signed

YB

Date

25 04 2013

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact
information in the box opposite but if

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG