

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

THE ABBEY CLINIC LIMITED



THE ABBEY CLINIC LIMITED

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for the Year Ended 31 March 2016**

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THE ABBEY CLINIC LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:

Mrs G Coombes
T Coombes

REGISTERED OFFICE:

Bisham Abbey National Sports Centre
Marlow
Buckinghamshire
SL7 1RR

REGISTERED NUMBER:

06611658

ACCOUNTANTS:

Durrants, Chartered Accountants
24 Wellington Business Park
Dukes Ride
Crowthorne
Berkshire
RG45 6LS

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		390,000		420,000
Tangible assets	3		3,488		7,081
			<u>393,488</u>		<u>427,081</u>
CURRENT ASSETS					
Stocks		10,940		8,925	
Debtors		28,756		12,434	
Cash at bank and in hand		66,951		66,223	
		<u>106,647</u>		<u>87,582</u>	
CREDITORS					
Amounts falling due within one year		298,109		367,482	
				<u>367,482</u>	
NET CURRENT LIABILITIES			<u>(191,462)</u>		<u>(279,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>202,026</u>		<u>147,181</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			202,024		147,179
			<u>202,026</u>		<u>147,181</u>
SHAREHOLDERS' FUNDS			<u>202,026</u>		<u>147,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/10/2016 and were signed on its behalf by:

Tim Coombes
T Coombes - Director

The notes form part of these abbreviated accounts

THE ABBEY CLINIC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	600,000
AMORTISATION	
At 1 April 2015	180,000
Amortisation for year	30,000
At 31 March 2016	210,000
NET BOOK VALUE	
At 31 March 2016	390,000
At 31 March 2015	420,000

THE ABBEY CLINIC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>29,591</u>
DEPRECIATION	
At 1 April 2015	22,510
Charge for year	<u>3,593</u>
At 31 March 2016	<u>26,103</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>3,488</u></u>
At 31 March 2015	<u><u>7,081</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary Shares	£1 each	<u><u>2</u></u>	<u><u>2</u></u>