

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

LIFE UK FINANCIAL LTD

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for the Year Ended 30 June 2016

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LIFE UK FINANCIAL LTD
COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS:

Miss G Daniel
Mr M P Ades
T Marland

SECRETARY:

Ms R Bartter

REGISTERED OFFICE:

3 Queen Street
Ashford
Kent
TN23 1RF

REGISTERED NUMBER:

06611461 (England and Wales)

ACCOUNTANTS:

Michael Martin Partnership Limited
Chartered Certified Accountants
18 Canterbury Road
Whitstable
Kent
CT5 4EY

ABBREVIATED BALANCE SHEET

30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		139,189		173,986
CURRENT ASSETS					
Debtors	3	-		8,000	
Cash in hand		<u>2</u>		<u>2</u>	
		2		8,002	
CREDITORS					
Amounts falling due within one year		<u>28,415</u>		<u>48,437</u>	
NET CURRENT LIABILITIES			<u>(28,413)</u>		<u>(40,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,776</u>		<u>133,551</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,363		2,363
Share premium			246,278		246,278
Profit and loss account			<u>(137,865)</u>		<u>(115,090)</u>
SHAREHOLDERS' FUNDS			<u>110,776</u>		<u>133,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2016 and were signed on its behalf by:

Mr M P Ades - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>173,986</u>
DEPRECIATION	
Charge for year	<u>34,797</u>
At 30 June 2016	<u>34,797</u>
NET BOOK VALUE	
At 30 June 2016	<u>139,189</u>
At 30 June 2015	<u>173,986</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (30.6.15 - £ 8,000)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
2,363	Ordinary	£1	<u>2,363</u>	<u>2,363</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.