

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Abel Learning Limited

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for the Year Ended 31 July 2016

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Abel Learning Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

M W Jones
Mrs H C Jones

SECRETARY:

M W Jones

REGISTERED OFFICE:

Peartree Business Centre Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7PT

REGISTERED NUMBER:

06609851 (England and Wales)

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		2,496		5,618
CURRENT ASSETS					
Debtors		5,495		8,932	
Cash at bank		<u>7,275</u>		<u>16,896</u>	
		12,770		25,828	
CREDITORS					
Amounts falling due within one year		<u>17,710</u>		<u>20,740</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,940)</u>		<u>5,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,444)		10,706
CREDITORS					
Amounts falling due after more than one year			(2,759)		(7,203)
PROVISIONS FOR LIABILITIES			-		(1,124)
NET (LIABILITIES)/ASSETS			<u>(5,203)</u>		<u>2,379</u>
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			<u>(5,603)</u>		<u>1,979</u>
SHAREHOLDERS' FUNDS			<u>(5,203)</u>		<u>2,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abel Learning Limited (Registered number: 06609851)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2016 and were signed on its behalf by:

S W Jones - Director

M W Jones - Director

Mrs J D Jones - Director

Mrs H C Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts have been prepared on the going concern basis of accounting, on the understanding that the directors and shareholders will continue to financially support the company for the foreseeable future.

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered.

Deferred tax assets and liabilities are not discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	17,839
Additions	1,308
Disposals	(5,459)
At 31 July 2016	<u>13,688</u>
DEPRECIATION	
At 1 August 2015	12,221
Charge for year	2,570
Eliminated on disposal	(3,599)
At 31 July 2016	<u>11,192</u>
NET BOOK VALUE	
At 31 July 2016	<u>2,496</u>
At 31 July 2015	<u>5,618</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
400	Ordinary	£1	<u>400</u>	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.