

CODEAN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

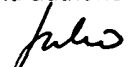
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015	£	£	2014	£
FIXED ASSETS							
Intangible assets	2			4,369			5,461
Tangible assets	3			5,262			4,021
				<u>9,631</u>			<u>9,482</u>
CURRENT ASSETS							
Debtors		89,764			45,140		
Cash at bank		205,726			146,805		
		<u>295,490</u>			<u>191,945</u>		
CREDITORS: amounts falling due within one year		<u>(282,497)</u>			<u>(178,011)</u>		
NET CURRENT ASSETS				12,993			13,934
NET ASSETS				<u>22,624</u>			<u>23,416</u>
CAPITAL AND RESERVES							
Called up share capital	4			90			90
Capital redemption reserve				10			10
Profit and loss account				22,524			23,316
SHAREHOLDERS' FUNDS				<u>22,624</u>			<u>23,416</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 September 2015.


Peter Jasko
 Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill - 20% straight line

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 20% straight line
Computer equipment - 33% straight line

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	5,461
Amortisation	
At 1 April 2014	-
Charge for the year	1,092
At 31 March 2015	1,092
Net book value	
At 31 March 2015	4,369
At 31 March 2014	5,461

CODEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	20,950
Additions	7,118
At 31 March 2015	<u>28,068</u>
Depreciation	
At 1 April 2014	16,929
Charge for the year	5,877
At 31 March 2015	<u>22,806</u>
Net book value	
At 31 March 2015	<u>5,262</u>
At 31 March 2014	<u>4,021</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
90,000 Ordinary shares of £0.001 each	<u>90</u>	<u>90</u>

5. RELATED PARTY TRANSACTIONS

During the year Zoe Jasko made a net withdrawal from the company totalling £4,623 (2014: £26,368). The amount due from Zoe Jasko at the year-end is £2,188 (2014: £2,437) which is included in Other Debtors.

During the year dividends were declared and paid to Zoe Jasko and Peter Jasko totalling £141,759.